

Prepared on: 29/04/2019

This Product Highlights Sheet is an important document

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

JANUS HENDERSON GLOBAL TECHNOLOGY FUND

Product Type	Standalone open-ended Singapore constituted unit trust	Launch Date	13 October 1997
Manager	Janus Henderson Investors (Singapore) Limited	Custodian	BNP Paribas Securities Services, operating through its Singapore branch
Trustee	BNP Paribas Trust Services Singapore Limited	Dealing Frequency	Every Business Day which is also a Dealing Day
Capital Guaranteed	No	Expense Ratio for Year ending 30 June 2018	2.14%
Name of Guarantor	N/A		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek potential long-term capital growth; and
 - are comfortable with the volatility and risks of a global technology equity fund including the possible loss of the principal amount invested.

Further Information

Refer to the “Investment Objective, Focus and Approach”, and “Risks” in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- The Fund is a standalone open-ended unit trust constituted in Singapore and a feeder fund in the Janus Henderson Horizon Fund – Global Technology Fund, a UCITS SICAV constituted in Luxembourg that aims to provide investors with potential long-term capital growth by investing in the listed equity and equity-related securities of technology-related companies in any geographic area in the world.
- The Luxembourg Fund has been recognised by the MAS, and hence investors may invest directly into it. Less fees may be payable in respect of such direct investment.
- Distribution in the Fund will be at the Managers’ sole discretion. The Managers have no intention to make distribution currently.
- The Fund is denominated in SGD.

Refer to the “Basic Information”, “Investment Objective, Focus and Approach” and “Distribution of Income and Capital” in the Prospectus for further information on features of the product.

Investment Strategy

- The Fund, a standalone unit trust will invest into the Janus Henderson Horizon Fund – Global Technology Fund which invests in a diversified portfolio of listed equity and equity-related securities of technology-related companies worldwide.

Refer to the “Investment Objective, Focus and

¹ The Prospectus is available and can be obtained during business hours from the Manager’s office or any of its appointed distributors’ offices or accessible at <http://www.janushenderson.com.sg>

<ul style="list-style-type: none"> ▪ The Luxembourg Fund takes a geographically diversified approach and operates within broad asset allocation ranges. There are no specified limits on the amounts that the Fund can or must invest in any geographical region or single country. ▪ The Luxembourg Fund employs a “bottom up” investment strategy and subject each stock to rigorous analysis to determine its potential to deliver the best returns. ▪ The Luxembourg Fund has the ability to use FDI for hedging and/or efficient portfolio management purposes. 	<p>Approach” and the “Risks” in the Prospectus for structure of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> ▪ The standalone unit trust is Janus Henderson Global Technology Fund. ▪ The Managers are Janus Henderson Investors (Singapore) Limited. ▪ The Trustee is BNP Paribas Trust Services Singapore Limited. ▪ The Custodian is BNP Paribas Securities Services, operating through its Singapore branch. ▪ The Underlying Managers are Henderson Management S.A. and Henderson Global Investors Limited. ▪ The Luxembourg Fund is Janus Henderson Horizon Fund – Global Technology Fund. 	<p>Refer to “Basic Information” and “The Managers”, “The Trustee and Custodian” and “The Register and the Administrator” in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>There is no guarantee that investors will get back the invested amount given that the value of investments is subject to market conditions and therefore may go up as well as down. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to the “Risks”, “Realisation of Units”, “Suspension of Dealing” and “Appendix 1” in the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> ▪ You are exposed to the market risks in global markets. The value of the investments in the Fund may go up or down due to changing operational, interest rate, credit, foreign exchange and market conditions that impact the share price of the companies that the Fund invests in. ▪ You are exposed to currency risk. The value of an investment in the Fund, whose units are denominated in SGD, may be unfavourably affected by the fluctuations in the exchange rate of SGD against another. Adverse fluctuations in currency exchange rates can result in a decrease in return and in a loss of capital. 	
Liquidity Risks	
<ul style="list-style-type: none"> ▪ The Fund is not listed and you can redeem only on Dealing Days. There is no secondary market for the Fund. All redemption requests should be made to the Managers or its distributors. ▪ Flexibility in redemption may be restricted. The Fund may suspend the redemption of units of the Fund in certain circumstances. ▪ Difficulty in realising the value of investments readily may delay payment of redemption proceeds. In certain market conditions, investments held by the Luxembourg Fund may not be as liquid as they would be in normal circumstances. A reasonable price may be harder to attain in such conditions and there is a risk that the price at which the investment is valued may not be realisable in the event of sale. The Luxembourg Fund may therefore be unable to readily sell such investment. 	

Product-Specific Risks	
<ul style="list-style-type: none"> ▪ You are exposed to derivatives risks. The use of FDI involves certain special risks in relation to market volatility, liquidity of the FDI and the credit of the counterparty, and the value of the FDI may not necessarily correlate perfectly with the underlying investments. While some strategies involving FDI can reduce the risk of loss, they can also reduce the opportunity for gain or even result in losses to the Luxembourg Fund. ▪ You are exposed to technology related risks. Investments in securities of technology related companies are likely to be affected by factors associated with technology industries (eg. greater regulatory scrutiny and subsequent changes, development failure and costs, obsolescence due to scientific and technological advancements, etc) and exposed to greater risk and market fluctuations than a broader range of portfolio securities covering wider economic sectors. ▪ You are exposed to concentration risks. Investing in companies that are in similar businesses may be more susceptible to any single economic market, political or regulatory occurrence affecting that industry or group of industries. The performance of the Fund, having its investments focus in a particular industry or sector, may be more volatile than a fund that does not concentrate its investments. ▪ You are exposed to securities lending risks. The Luxembourg Fund may lend its portfolio securities to financial institutions and expose to the risk that the borrower defaults and fails to return the borrowed securities. The loaned securities may be secured by cash collateral that may be reinvested and may incur losses or underperforms relative to other investment options. Parties in a securities lending transaction may fail to comply, either inadvertently or purposely, with either contractual covenants or laws and regulations governing securities lending activities. There are also operational issues including market or exchange problems, miscommunication between lenders and borrowers regarding the terms of transactions between them, failed reconciliations, missed record dates, incorrect tax entitlements, etc. 	
FEES AND CHARGES	
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Sales Charge disclosed below.</p> <p><u>Payable directly by you</u> You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <p>Sales Charge ▪ Up to 5% for cash / SRS investment Realisation Charge ▪ Currently 0%, maximum 2%</p> <p><u>Payable by the Fund to Managers and Trustee</u> The Trust will pay the following fees and charges to the Managers and Trustee:</p> <p>Management Fee (per annum) ▪ Currently 0.13%, maximum 0.25% Retained by the Manager ▪ 29% to 100% of the Management Fee Paid by the Manager to distributor ▪ 0% to 71% of the Management Fee² / financial adviser (trailer fee)</p> <p>Trustee Fee (per annum) ▪ 0.05%, maximum 0.15%</p> <p>Other fees and charges (per annum) ▪ Please note that other fees and charges may each amount to or exceed 0.10% of the Net Asset Value of the Trust, depending on the proportion that each fee or charge bears to the Net Asset Value of the Trust.</p>	<p>Refer to the “Fee and Charges” in the Prospectus for further information on fees and charges.</p>

² Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives.

<p><u>Payable by the Fund to the Luxembourg Fund</u></p> <p>Initial charge ▪ Currently none, maximum 5%</p> <p>Realisation Charge ▪ None</p> <p>Trading Fee ▪ Up to 1% of the gross amount being redeemed if shares in the Luxembourg Fund are redeemed up to 90 calendar days after such shares have been purchased.</p> <p><u>Payable by the Luxembourg Fund</u></p> <p>Management Fee (per annum) ▪ Currently 1.2%, maximum 1.5%</p> <p>Retained by the Management Company ▪ 29% to 100% of the Management Fee</p> <p>Paid by the Management Company to distributor / financial adviser (trailer fee) ▪ 0% to 71% of the Management Fee²</p> <p>Performance Fee ▪ Currently 20% of the Relevant Amount</p> <p>Custodian Fee ▪ Up to 0.10% (per annum)</p> <p>Registrar and Transfer Agency fees ▪ Up to 0.12% (per annum)</p> <p>Administrator fees and expenses ▪ Up to 0.18% (per annum)</p> <p>Shareholder servicing fee ▪ Currently 0.5% (per annum)</p>	
VALUATIONS AND EXITING FROM THIS INVESTMENT	
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <ul style="list-style-type: none"> ▪ The NAV of the Fund are calculated each Dealing Day using a Valuation Point on which the NAV of the Fund is to be determined. ▪ The indicative NAV of the unit of the Fund for the relevant Dealing Day is published in Bloomberg. The actual NAV of the unit of the Fund is normally available two Business Days after that Dealing Day and may be obtained from the website http://www.janushenderson.com.sg. <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> ▪ Subject to Clause 14A of the Deed, you have the right to cancel your purchase of units in the Fund within seven calendar days from the date of your initial subscription of units by providing written notice to the Managers or its authorised distributors. You may do so without incurring the sales charge, however, you will have to take the risk for any price changes in the NAV of the Fund since it was purchased. ▪ You can exit the Fund at any time by submitting a duly signed request in writing to the Managers or its distributors. The request must specify the number of the units of the Fund to be realised. ▪ You will receive the redemption proceeds within 7 Business Days of receipt and acceptance of the redemption request to exit from the Fund. ▪ Your exit price is determined as follows: <ul style="list-style-type: none"> ○ If you submit the redemption request before the Dealing Deadline, you will be paid a price based on the NAV of the Fund applicable to that Dealing Day. ○ If you submit the redemption order after the dealing deadline or on a day which is not a Dealing Day, you will be paid a price based on the NAV applicable to the next Dealing Day. ▪ The redemption proceeds will be calculated by multiplying the number of units to be redeemed by the redemption price per unit. Numerical examples of calculation of redemption proceeds are as follows: $1,000 \text{ units} \times \text{S\\$}1.0000 = \text{S\\$}1,000.00$ <p>Your redemption request x NAV per unit = Your redemption proceeds</p>	<p>Refer to the “Subscription of Units”, “Realisation of Units” and “Obtaining Prices of Units” in the Prospectus for further information on valuation and exiting from the product.</p>
CONTACT INFORMATION	
<p>HOW DO YOU CONTACT US?</p> <p>The Managers Janus Henderson Investors (Singapore) Limited 138 Market Street, #34-03/04 CapitaGreen, Singapore 048946 Tel: +65 6813 1000 Fax: +65 6223 3536</p>	

GLOSSARY

Definitions

'Business Day'	any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
'Dealing Day'	in connection with the issuance and realisation of units, means every Business Day or such other day or days at such intervals as the Managers may from time to time determine with the approval of the Trustee provided that reasonable notice of any such determination shall be given by the Managers to all Holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day in relation to the Units, the Recognised Stock Exchange or OTC Market on which Authorised Investments or other property comprised in, and having in aggregate values amounting to at least 50 per cent. of the Net Asset Value of the Deposited Property (as at the immediately preceding Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day. In addition, a Business Day which is a public holiday in Luxembourg shall not be a Dealing Day.
'Dealing Deadline'	5pm Singapore time on any Dealing Day
'Deed'	means the Deed as from time to time altered, modified or added to in accordance with the provisions herein contained and shall include any deed supplemental hereto executed in accordance with the provisions hereof;
'FDI'	Financial derivative instruments.
'Fund'	Janus Henderson Global Technology Fund.
'Management Company'	Henderson Management S.A.
'NAV'	Net asset value.
'Relevant Amount'	is equal to the amount by which the increase in total net asset value per share of the Luxembourg Fund during the relevant performance period exceeds the increase in the relevant benchmark over the same period or the growth in value of the net assets per share where the relevant benchmark has declined during the relevant performance period, each performance period being from 1 July to 30 June.
'SICAV'	Société d'investissement à capital variable.
'SRS'	Supplementary Retirement Scheme
'UCITS'	an undertaking for collective investment in transferable securities (UCITS) under Part I of the Luxembourg law of 17 December 2010.
'Valuation Point'	means the applicable valuation point of the relevant Luxembourg Fund on the relevant Dealing Day or such other day or days as the Managers with the approval of the Trustee may from time to time determine and the Managers shall notify the Holders of such change if required by the Trustee, or such other time as the Managers may with the prior approval of the Trustee determine and the Managers shall notify the Holders of any such change if so required by the Trustee
'Units'	Units in the Fund.