

## GLOBAL FINANCIALS FUND

## Fund facts at 30 September 2017

## Fund aim

To achieve long-term capital growth. The fund will invest principally in the securities of financial services companies both in the UK and internationally.

## Launch date

A Acc - 28 December 2001

I Acc - 16 May 2003

## Investment Association sector

IA Specialist

## Fund size

£62.16m

## Ratings

Morningstar rating - ★★★★★

## Type of shares

Accumulation and Income

## XD date

01-Dec

## Dividend pay date

31-Jan

## Minimum investments

A Acc £1,000

I Acc £500,000

## Charges (%)

A Acc Initial 5.25 Ongoing 1.71

I Acc Nil 1.08

A Acc Annual† 1.50

I Acc 1.00

†For Income shares only, 100% of the Annual Management Charge is taken from capital.

## Market capitalisation

>£20bn 61.1

£10bn-20bn 21.2

£5bn-10bn 13.4

£1bn-5bn 3.4

## SEDOL numbers

3191934 (A Acc)

B4JVX46 (A Inc)

3191923 (I Acc)

## Fund manager profile

Barrington Pitt Miller is a Portfolio Manager covering global financials at Janus Henderson Investors, a position he has held since 2017. He is also a Research Analyst, primarily focusing on the financials sector. Before he joined Janus as a Research Analyst in 2015, Barrington spent five years as a managing director responsible for cross-asset financial sector research at Amber Capital. His experience includes serving as co-head of UK and Irish banks research and senior pan-European banks sector analyst at ABN AMRO, as well as financial sector research roles with UBS Investment Bank, Banc of America Securities and Kelton International.

Barrington holds a degree from the University of London (King's College). He has 20 years of financial industry experience. John Jordan is a Portfolio Manager covering global financials at Janus Henderson Investors, a position he has held since 2017. He is also a Research Analyst and serves as team leader on the financials sector research team. Prior to joining Janus in 2008, John was a principal covering the financial services sector at Eos Partners. Before that, he served as a senior analyst with Pacific Star Partners, where he concentrated on the financial and real estate sectors. He was also an analyst and associate in the financial institutions investment banking group of Goldman, Sachs & Co. Earlier in his career, he worked as an associate in private equity investing at Marsh & McLennan Capital.

John received his bachelor of arts degree in history and economics from the University of Virginia, graduating with high distinction and Phi Beta Kappa. He earned his juris doctorate from Yale Law School. Mr. Jordan has 20 years of financial industry experience.

Please note that as of 1 September 2017, Barrington Pitt Miller & John Jordan took over management of this fund. To obtain quarterly commentary from our fund manager please visit our website on: [www.janushenderson.com](http://www.janushenderson.com).

Top 10 holdings	(%)	Top 10 countries	(%)	Top 10 sectors	(%)
JPMorgan Chase	4.7	United States	53.7	Banks	47.2
Bank of America	4.4	Canada	4.4	Financial Services	24.9
State Street	4.2	Japan	4.3	Non-Life Insurance	16.7
Berkshire Hathaway	3.4	Germany	4.0	Real Estate Investment Trusts	4.7
Aon	3.2	Netherlands	3.2	Life Insurance	3.8
ABN AMRO Group	3.2	Austria	3.1	Support Services	1.9
Erste Group Bank	3.1	Italy	2.9	Real Estate Investment & Services	0.1
Charles Schwab	3.0	United Kingdom	2.9		
Goldman Sachs Group	3.0	Belgium	2.8		
UniCredit	2.9	Spain	2.4		
<b>Total number of holdings</b>	<b>61</b>			<b>Cash</b>	<b>0.8</b>

## Performance

Percentage growth, 28 Sep 12 to 29 Sep 17.



Source: at 29 Sep 17. © 2017 Morningstar. All Rights Reserved, nav-nav, UK sterling, net income reinvested.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

Cumulative performance	A Acc % change	I Acc % change
1 year	20.6	21.4
2 years	39.9	41.6
3 years	36.0	38.6
4 years	48.5	52.4
5 years	93.5	100.0

Source: at 29 Sep 17. © 2017 Morningstar. All Rights Reserved, nav-nav, UK sterling, net income reinvested.

Discrete year performance	A Acc % change	I Acc % change
30/09/2016 to 29/09/2017	20.6	21.4
30/09/2015 to 30/09/2016	16.0	16.7
30/09/2014 to 30/09/2015	-2.7	-2.1
30/09/2013 to 30/09/2014	9.2	9.9
28/09/2012 to 30/09/2013	30.3	31.2

Source: at 29 Sep 17. © 2017 Morningstar. All Rights Reserved, nav-nav, UK sterling, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

# GLOBAL FINANCIALS FUND

(continued)



**Fund manager**  
John Jordan



**Fund manager**  
Barrington Pitt Miller

## General risks

- The value of the funds and the income from them is not guaranteed and may fall as well as rise. You may get back less than you originally invested.
- Past performance is not a guide to future performance.
- You should note that your tax treatment in relation to any investments held outside an ISA will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

## What are the risks specific to this fund?

- Where the funds invest in assets (including cash) which are denominated in currencies other than the base currency (pounds sterling) then currency exchange rate movements may cause the value of investments to fall as well as rise.
- If a fund's management charge is taken from its capital, then this may allow more income to be paid, however, it may also restrict capital growth or even result in capital erosion over time.
- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.

## Important information

The Company was incorporated in the United Kingdom as an umbrella open ended investment company. Fund size at 12pm on last business day of month. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. Issued in the UK by Janus Henderson Investors. Janus Henderson Investors is the name under which Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Investment Management Limited (reg. no. 1795354), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no.2606646), Gartmore Investment Limited (reg. no. 1508030), (each incorporated and registered in England and Wales with registered office at 201 Bishopsgate, London EC2M 3AE) are authorised and regulated by the Financial Conduct Authority to provide investment products and services. In Ireland the Facilities Agent is RaboDirect Ireland. © 2017, Janus Henderson Investors. The name Janus Henderson Investors includes HGI Group Limited, Henderson Global Investors (Brand Management) Sarl and Janus International Holding LLC.