

ASIA-PACIFIC PROPERTY EQUITIES FUND

30 April 2019

Fund Details:

Launch date:
6 March 2006

Fund size:
S\$ 27.01m (Feeder fund)
US \$70.11m (Luxembourg fund)

Fund Manager:
Tim Gibson, Xin Yan Low

Benchmark:
FTSE EPRA Nareit Pure Asia total return net dividend Index (Capital constrained)

NAV (\$): 0.9252

Subscription mode:
Cash / SRS

Minimum investment:
S\$ 1,000 (initial);
S\$ 100 (subsequent)

Trading Frequency: Daily

Base currency: SGD

Dividend policy:
Potential annual payout, subject to distributions paid by Luxembourg fund

Last dividend:
S\$ 0.02661 per unit
Ex-date 25 July 2018

Yield:
Annualised yield for 2018##
3.19%

Fee structure:

Initial charge: Up to 5%
Annual management fee:
0.13% pa (Feeder fund)
1.2% pa (Luxembourg fund)
Investors should refer to the prospectus of the Fund for full details on fee structure and dividend policy.

Fund Codes:

ISIN: SG9999008643

Lipper: 65010026

Bloomberg:
HENAPPE SP Equity

Published NAV:

- Bloomberg
- www.janushenderson.com/sg

About the fund

The investment objective of the Asia-Pacific Property Equities Fund (the "Fund") is to seek long-term capital appreciation by investing at least 75% of its total assets in the quoted equity securities of companies or Real Estate Investment Trusts (or their equivalents) having their registered offices in the Asia-Pacific Region and listed or traded on a regulated market, which derive the predominant part of their revenue from the ownership, management and/or development of real estate in the Asia-Pacific Region. The Fund is a feeder fund in the Luxembourg-based Janus Henderson Horizon Fund – Asia-Pacific Property Equities Fund.

Top 10 holdings	%	Country breakdown	%
Link REIT	9.1	Japan	39.9
Goodman Group	8.0	Hong Kong	25.1
CK Asset	7.5	Australia	16.9
Mitsui Fudosan	7.1	Singapore	11.9
Sun Hung Kai Properties	6.6	Philippines	2.9
Nomura Real Estate Master Fund	4.6	United Kingdom	1.4
Nippon Prologis REIT	4.1	Cash	1.9
Mapletree North Asia Commercial Trust	4.1		
MCUBS MidCity Investment	3.6		
Mirvac Group	3.4		
Total number of holdings	25		

Performance chart in SGD*



- Janus Henderson Asia-Pacific Property Equities Fund (26.2%)
- FTSE EPRA Nareit Pure Asia total return net dividend Index (Capital constrained) (39.3%)

Sector breakdown

Sector	%
Real Estate	92.7
Consumer Discretionary	3.4
Industrials	2.0
Cash	1.9

Performance as at 30 April 2019 in SGD (%)*

	1 mth	3 mths	1 yr	3 yrs (p.a.)	5 yrs (p.a.)	Since launch (p.a.)
The Fund	-1.5	4.1	6.1	4.5	4.8	1.3
The Fund (with sales charge)**	-6.4	-1.1	0.8	2.8	3.7	0.9
Benchmark	-2.7	2.6	9.5	7.6	6.8	3.3

ASIA-PACIFIC PROPERTY EQUITIES FUND

(continued)

Janus Henderson

— INVESTORS —

Notes

* Source: at 30 April 2019. © 2019 Morningstar. All right reserved, calculated on a NAV to NAV basis, with gross income reinvested at NAV price, in Singapore dollars.

** Source: Janus Henderson Investors (Singapore) Limited, calculated as at 30 April 2019 on a NAV to NAV basis, net of 5% initial charge, with gross income reinvested at NAV price, in Singapore dollars.

Note: The performance calculation is based on a maximum initial sales charge of 5%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors.

Note: A performance fee is also payable to the manager of the Luxembourg fund. Further details on the performance fee as well as other fees and charges are available in the prospectus of the Fund.

Important Information

This advertisement has not been reviewed by the Monetary Authority of Singapore. The prospectus and Product Highlights Sheet ("PHS") of the Fund is available and may be obtained from the Manager's office and the authorised distributors' offices. Investors should read the prospectus and PHS before deciding whether to invest in the units of the Fund. An investment in collective investment schemes/funds, and/or other investment products is subject to investment risks, including the possible loss of the principal amount invested. The value of the units and the income from the Fund may fall as well as rise. The fund may intend to use or invest in financial derivative instruments. Past performance or any forecast made is not necessarily indicative of the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Janus Henderson Investors (Singapore) Limited or any of its affiliates or authorised distributors. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. No representation or warranty, express or implied, is made or given by or on behalf of Janus Henderson Investors (Singapore) Limited or its employees as to the accuracy, validity or completeness of the information or opinions contained in this document. Unless otherwise stated, the source of information is from Janus Henderson Investors.

Distribution of income, net capital gains and/or capital in the Fund will be at the Manager's absolute discretion. Distributions will only be made out of capital where income and/or net capital gains are insufficient to meet the Fund's Quarterly/Annual Pay Out. There is no guarantee, assurance and/or certainty that the Manager's intention to make the Fund's Quarterly/Annual Pay Out will be achieved. The right to vary the frequency and/or amount of the Fund's Quarterly/Annual Pay Out, if any, will be at the Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions by the Fund, whether out of capital or otherwise, may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website www.janushenderson.com/sg.

(The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.)

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Further information

www.janushenderson.com/sg