

REPORT TO INVESTORS  
Henderson Gartmore SICAV  
ACCOUNTING PERIOD 01/10/15 - 30/09/16

	Sub-fund name	HMRC sub-fund reference	Currency of calculation	ISIN/SEDOL	Share class	Accounting period	Distribution ex date	Distribution pay date	Distribution per unit - A	Excess reportable income per unit - B	Equalisation per unit - C
1	Continental European Fund	H0058-0092	EUR	LU0135928298	BE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0635	0.0131
2	Continental European Fund	H0058-0070	EUR	LU1125355518	GE Dist	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016	0.2362	0.0107	0.0490
3	Continental European Fund	H0058-0064	EUR	LU0995139424	EUR H (acc)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.2482	0.1739
4	Continental European Fund	H0058-0072	EUR	LU1125367018	GS Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1950	0.0007
5	Continental European Fund	H0058-0073	EUR	LU1196326760	GE Dist (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016	0.2553	-	0.0299
6	Continental European Fund	H0058-0071	EUR	LU1125359346	GE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.2417	0.0561
7	Continental European Fund	H0058-0082	EUR	LU1276832398	HS Acc	04/11/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1770	0.0847
8	Continental European Fund	H0058-0080	EUR	LU1276832471	HS Acc (hedged)	04/11/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1795	0.0535
9	Continental European Fund	H0058-0069	EUR	LU1125349974	HE Dist	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016	0.2351	-	0.0072
10	Continental European Fund	H0058-0067	EUR	LU1086934103	IS Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1801	0.0078
11	Continental European Fund	H0058-0026	EUR	LU0113993397	IE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1864	0.0648
12	Continental European Fund	H0058-0015	EUR	LU0150924321	RS Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1347	0.1098
13	Continental European Fund	H0058-0017	EUR	LU0201071890	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1197	0.0307
14	Continental European Fund	H0058-0016	EUR	LU0210855028	RE Dist	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016	0.1082	-	0.0346
15	Continental European Fund	H0058-0066	EUR	LU1041546547	USD R (acc)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1236	0.0134
16	Emerging Markets Fund	H0058-0093	USD	LU0135928454	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0301	0.0183
17	Emerging Markets Fund	H0058-0061	USD	LU0113993983	EUR I (acc)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1698	0.0948
18	Emerging Markets Fund	H0058-0012	USD	LU0201073169	RS Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1096	0.0430
19	Emerging Markets Fund	H0058-0014	USD	LU0113993801	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0904	0.0353
20	Global Growth Fund	H0058-0078	USD	LU1273675584	HE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0343	-
21	Global Growth Fund	H0058-0076	USD	LU0330915322	IS Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0098	0.0035
22	Global Growth Fund	H0058-0077	USD	LU0298310920	IE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0115	-
23	Global Growth Fund	H0058-0002	USD	LU0200076999	RS Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
24	Global Growth Fund	H0058-0034	USD	LU0200077294	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
25	Global Growth Fund	H0058-0004	USD	LU0200076213	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
26	Japan Absolute Return Fund	H0058-0045	JPY	LU0201075024	RW Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
27	Japan Absolute Return Fund	H0058-0036	JPY	LU0490786331	IE Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
28	Latin America Fund	H0058-0048	USD	LU0200081056	BE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0391	0.0391
29	Latin America Fund	H0058-0065	USD	LU0995139770	EUR H (acc)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0743	0.0269
30	Latin America Fund	H0058-0046	USD	LU0200081486	IE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.2381	0.1686
31	Latin America Fund	H0058-0042	USD	LU0200081304	RS Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0968	0.0808
32	Latin America Fund	H0058-0044	USD	LU0200080918	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1454	0.1354
33	Pan European Fund	H0058-0063	EUR	LU0113993041	EUR I (acc)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1853	0.0628
34	Pan European Fund	H0058-0098	EUR	LU1321015403	HS Acc (hedged)	08/12/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0882	0.0195
35	Pan European Fund	H0058-0095	EUR	LU1276832125	HE Acc	04/11/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0998	0.0638
36	Pan European Fund	H0058-0097	EUR	LU1293647423	HCHF Acc (hedged)	04/11/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0940	0.0869
37	Pan European Fund	H0058-0049	EUR	LU0953999082	ISAcc(hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.1062	0.0096
38	Pan European Fund	H0058-0068	EUR	LU1041547941	RS Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0649	0.0018
39	Pan European Fund	H0058-0040	EUR	LU0201075453	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0791	0.0075
40	Pan European Fund	H0058-0094	EUR	LU1276832042	RCHF Acc (hedged)	09/11/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0608	0.0036
41	Pan European Smaller Companies Fund	H0058-0099	EUR	LU0135928611	BE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
42	Pan European Smaller Companies Fund	H0058-0051	EUR	LU0995140356	HE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0665	0.0267
43	Pan European Smaller Companies Fund	H0058-0050	EUR	LU0113993553	IEACC	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0563	0.0255
44	Pan European Smaller Companies Fund	H0058-0085	EUR	LU1041547511	RS Acc (hedged)	10/12/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0395	0.0040
45	Pan European Smaller Companies Fund	H0058-0038	EUR	LU0201078713	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		0.0308	0.0138
46	Pan European Smaller Companies Fund	H0058-0037	EUR	LU0210856778	RE Dist	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016	0.0349	-	0.0136
47	United Kingdom Absolute Return Fund	H0058-0086	GBP	LU0995140430	B USD Acc (Hedged)	25/04/2016 - 30/09/2016	01/10/2016	11/11/2016		-	-
48	United Kingdom Absolute Return Fund	H0058-0059	GBP	LU0966753138	GS Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
49	United Kingdom Absolute Return Fund	H0058-0057	GBP	LU0966752833	GE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
50	United Kingdom Absolute Return Fund	H0058-0058	GBP	LU0973214777	GE Dist	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
51	United Kingdom Absolute Return Fund	H0058-0060	GBP	LU0966752916	GE Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
52	United Kingdom Absolute Return Fund	H0058-0089	GBP	LU1377839755	H CHF Acc Hedged	29/03/2016 - 30/09/2016	01/10/2016	11/11/2016		0.0047	-
53	United Kingdom Absolute Return Fund	H0058-0087	GBP	LU1432398888	H GBP Dist	27/06/2016 - 30/09/2016	01/10/2016	11/11/2016		-	-
54	United Kingdom Absolute Return Fund	H0058-0056	GBP	LU0995139341	HS Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
55	United Kingdom Absolute Return Fund	H0058-0054	GBP	LU0995139184	HE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
56	United Kingdom Absolute Return Fund	H0058-0055	GBP	LU0995139267	HE Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
57	United Kingdom Absolute Return Fund	H0058-0027	GBP	LU0580143203	IS (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
58	United Kingdom Absolute Return Fund	H0058-0075	GBP	LU1214468123	I CHF Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
59	United Kingdom Absolute Return Fund	H0058-0052	GBP	LU0953998605	IE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
60	United Kingdom Absolute Return Fund	H0058-0032	GBP	LU0490769915	IE Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
61	United Kingdom Absolute Return Fund	H0058-0088	GBP	LU1377839839	R CHF Hedged	29/03/2016 - 30/09/2016	01/10/2016	11/11/2016		-	-
62	United Kingdom Absolute Return Fund	H0058-0053	GBP	LU0953998514	RS Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
63	United Kingdom Absolute Return Fund	H0058-0031	GBP	LU0200083342	RE Acc	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-
64	United Kingdom Absolute Return Fund	H0058-0033	GBP	LU0490786174	RE Acc (hedged)	01/10/2015 - 30/09/2016	01/10/2016	11/11/2016		-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

**Confirmations:**

- The excess income is deemed to arise on 31 March 2017
- The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

**Investor guidance**

**New investors**

If you are a new investor in a share class in the period to 30 September 2016 you should bring the following amounts into your tax return:

All distributions received in the period on the same day or after your joining date [A]

You must also bring the excess reportable income per unit in the period in as taxable income (note this is the case regardless of when you joined in the accounting period) [B]

You may deduct the equalisation against the distributions [A] and excess reportable income [B] until the equalisation is fully utilised [C]

The amounts imputed into your tax return may be reduced no lower than nil as a result of the adjustment from equalisation [C]

Please note - all the amounts in the table above are per unit and you should multiply by the number of units held on the distribution date [A] or 30 September 2016 for [B] and the number of units issued to you [C]

Please note that the amounts above are in respect of distributions from the fund for the year ended 30 September 2016.

You will therefore need to consider the tax fiscal year in which the distributions should be included in your tax return.

The distributions above fall into the 2016/17 fiscal year.

For the excess reportable income, the deemed distribution date will be 31 March 2017, therefore this will also fall into the 2016/17 fiscal year-end.

The information above is for guidance only. You should consult your tax adviser for detailed advice.

**Existing investors**

If you have not joined as a new investor in a share class in the period to 30 September 2016 you should bring in the following amounts into your tax return:

All distributions per unit in the period while you remain an existing investor - [A]

Excess reportable income per unit as taxable income - [B]

Please note - all the above amounts are per unit and you should multiply by the number of units held on the distribution date [A] or 30 September 2016 for [B]

No equalisation deductions are permitted if you are an existing investor in the period to 30 September 2016 and have not increased your shareholding.

Please note that the amounts above are in respect of distributions from the fund for the year ended 30 September 2016.

As an existing investor, distributions for the year ended 30 September 2016 will comprise of distributions to be reported in the fiscal year 2016/17

You will need to consider the periods when completing your tax return.

For the excess reportable income, the deemed distribution date will be 31 March 2017, therefore this will also fall into the 2016/17 fiscal year-end.

The information above is for guidance only. You should consult your tax adviser for detailed advice.