

# GLOBAL HIGH YIELD BOND FUND

31 March 2019

## Fund Details:

### Launch date:

November 2013

### Fund size:

US\$217.05m

### Fund Managers:

Tom Ross & Seth Meyer

### Benchmark:

BofA Merrill Lynch Global High Yield Constrained Index (100% Hedged)

### NAV (USD):

A2: 138.70

### Subscription mode:

Cash

### Minimum investment:

US\$ 2,500

### Trading Frequency:

Daily

### Base currency:

USD

### Fee Structure:

#### Initial charge:

Up to 5%

#### Annual management fee:

0.75% pa

#### Performance fee:

10% of the relevant amount  
Investors should refer to the prospectus of the Fund for full details on fee structure.

### Fund Codes (A2):

ISIN: LU0978624194

Bloomberg: HHGA2AU LX

### Ratings:

Morningstar rating: ★★★★★

### Published NAV:

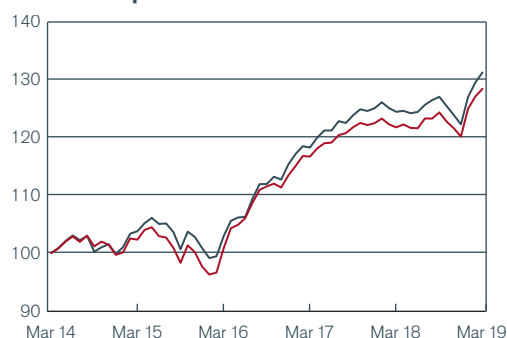
- Bloomberg
- [www.janushenderson.com/sg](http://www.janushenderson.com/sg)

## About the fund

The investment objective of the Global High Yield Bond Fund (the "Fund") is to provide a high overall yield and potential for capital growth. The Fund will invest at least 80% of its net assets in sub investment grade corporate debt securities of issuers with a credit rating equivalent to BB+ or lower. The Fund can invest in fixed and variable rate and index related securities issued by corporate, government, supranational institutions and local and regional agencies. The Fund may invest up to 20% of its net assets in contingent convertible bonds. The Fund may also make use of one or a combination of the following instruments / strategies in order to achieve the Fund's objective including, but not limited to asset and mortgage backed securities, convertible bonds, structured notes, exchange traded derivatives, OTC swaps (such as interest rate swaps, credit default swaps, credit default swaps on indices and total return swaps), forward foreign exchange contracts and preferred stocks.

Country breakdown	%	Sector breakdown	%
United States	64.4	Energy	13.2
United Kingdom	8.5	Basic Industry	13.0
Sweden	3.6	Healthcare	9.9
Luxembourg	2.9	Telecommunications	8.7
Brazil	2.6	Media	7.2
France	2.3	Real Estate	5.8
Netherlands	1.9	Capital Goods	5.8
Italy	1.7	Bond Futures	5.4
Canada	1.6	Consumer Goods	4.3
Ireland	1.6	Financial Services	3.9

## Cumulative performance chart in USD\*



■ Global High Yield Bond (31.4%)  
■ BofA ML Global High Yield Constrained Index Hedged into USD (28.5%)

## Credit rating breakdown

Credit rating	%
BBB	9.9
BB	37.0
B	34.2
CCC & Below	11.7
Not Rated	1.5
Bond Futures	5.4
Other Swaps	-0.3
Cash	0.6

## Performance as at 31 March 2019 in USD (%)\*

	1 mth	3 mths	1 yr	3 yrs (p.a.)	5 yrs (p.a.)	Since launch (p.a.)
The Fund	1.4	7.4	5.5	8.5	5.6	6.3
The Fund (with sales charge)**	-3.7	2.0	0.2	6.6	4.5	5.3
Benchmark	1.0	6.9	5.5	8.4	5.1	5.5

## GLOBAL HIGH YIELD BOND FUND

(continued)



**Fund manager**  
Tom Ross



**Fund manager**  
Seth Meyer

### Notes

- \* Source: at 31 March 2019. © 2019 Morningstar. All right reserved, calculated on a NAV to NAV basis for Accumulation (A2) shares, with gross income reinvested at NAV price, rebased at 100, USD.
- \*\* Source: Janus Henderson Investors, calculated as at 31 March 2019 on a NAV to NAV basis for Accumulation (A2) shares, net of 5% initial charge, with gross income reinvested at NAV price.

Note: The performance calculation is based on a maximum initial sales charge of 5%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors.

### Important Information

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Distribution of income, net capital gains and/or capital in the Fund will be at the Board of Directors/ Manager’s absolute discretion. Distribution Share Classes may differ in terms of the basis of the distribution calculation and distribution frequency. Distribution Shares of a Fund may distribute monthly, quarterly, bi-annually or annually and this is determined at launch of the relevant Share Class. There is no guarantee, assurance and/or certainty that the intention to make periodic distributions in respect of the Distribution Shares will be achieved. The right to vary the frequency and/or amount of distributions, if any, will be at the Board of Directors/ Manager’s absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions made in respect of a Class of a Fund may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website [www.janushenderson.com/sg](http://www.janushenderson.com/sg).

(The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.)

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