

EMERGING MARKET CORPORATE BOND FUND A3 HEUR

Janus Henderson
INVESTORS

Fund facts at 31 July 2019

Structure

Luxembourg SICAV

Fund launch date

05 November 2014

Base currency

USD

Fund size (USD)

78.20m

Benchmark

JP Morgan Corporate Emerging Market Bond Index (CEMBI) Broad Diversified

Share class launch date

30 April 2019

Minimum investment (EUR)

2,500

NAV (EUR)

122.63

Distribution yield*

Not yet available for new share class

Maximum initial charge

5.00%

Annual management charge (AMC)‡

0.75% pa

Ongoing charge AMC included*

N/A

Performance fee

N/A

Codes

ISIN: LU1897415375

Sedol: BDFVSO0

Bloomberg: JHEMCA3 LX

Valor: 44961944

WKN: A2N853

Fund aim

The investment objective of the Emerging Market Corporate Bond Fund is to provide a total return in excess of that generated by the designated benchmark. The Fund will invest at least 70% of its net assets in emerging market corporate bonds and other fixed and floating rate securities. The Fund may invest up to two thirds of its net assets in non-investment grade securities including up to 20% of its net assets in distressed debt securities. The Fund may invest up to 20% of its net assets in contingent convertible bonds.

The Fund may make use of a variety of instruments / strategies in order to achieve the Fund's objective including, but not limited to, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures, options and OTC swaps (such as interest rate swaps, credit default swaps, credit default swaps on indices and total return swaps).

Additional information

Please note that with effect from 28 June 2019, Steve Drew no longer manages this fund. Andrew Mulliner and Jennifer James now co-manage this fund.

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: www.janushenderson.com.

Fund managers

Andrew Mulliner, CFA, Jennifer James

| Credit rating breakdown | (%) | Top 10 countries | (%) |
|-------------------------|-------|----------------------|------|
| AA | 4.7 | China | 18.8 |
| A | 17.9 | United States | 12.1 |
| BBB | 26.8 | Brazil | 6.3 |
| BB | 20.7 | United Arab Emirates | 5.8 |
| B | 21.7 | Russia | 4.8 |
| CCC & Below | 3.7 | Mexico | 4.6 |
| Not Rated | 4.4 | Chile | 4.6 |
| Bond Futures | 12.1 | Hong Kong | 4.5 |
| Cash | -12.0 | Turkey | 4.2 |
| | | Peru | 3.8 |

Performance

Due to current regulations we are only permitted to show performance if the share class is more than one year old.

| Top 10 sectors | (%) |
|-----------------|------|
| Financial | 23.0 |
| Real Estate | 15.1 |
| Bond Futures | 12.1 |
| Oil & Gas | 11.8 |
| TMT | 11.8 |
| Government | 10.3 |
| Industrial | 7.5 |
| Utilities | 7.2 |
| Metals & Mining | 4.4 |
| Consumer | 3.8 |

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(continued)

What are the risks specific to this fund?

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The value of a bond or money market instrument may fall if the financial health of the issuer weakens, or the market believes it may weaken. This risk is greater the lower the credit quality of the bond.
- Any security could become hard to value or to sell at a desired time and price, increasing the risk of investment losses.
- Emerging markets are less established and more prone to political events than developed markets. This can mean both higher volatility and a greater risk of loss to the Fund than investing in more developed markets.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

‡ 100% of the Annual Management Charge is taken from capital. * Yields are shown net except for bond funds which are shown gross. The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the midmarket share price of the fund at the date shown. The Distribution Yield are based on a snapshot of the portfolio on that day. The yield does not include any preliminary charge and investors may be subject to tax on distributions. For hedged share classes the appropriate index is the hedged version of the mandated benchmark. Only share class returns are displayed as we do not currently subscribe to this index. ~ Ongoing charges AMC included data is not available for newly launched share classes. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. 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The performance data does not take into account the commissions and costs incurred on the issue and redemption of units. Deductions for charges and expenses are not made uniformly throughout the life of the investment but may be loaded disproportionately at subscription. If you withdraw from an investment up to 90 calendar days after subscribing you may be charged a Trading Fee as set out in the Fund's prospectus. This may impact the amount of money which you will receive and you may not get back the amount invested. The value of an investment and the income from it can fall as well as rise significantly. Some Sub-Funds of the Fund can be subject to increased volatility due to the composition of their respective portfolios. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Fund is a foreign collective investment scheme registered in the Netherlands with the Authority for the Financial Markets and in Spain with the CNMV with the number 353. A list of distributors is available at www.cnmv.es. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. 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