

The terms used but not otherwise defined in this notice shall have the same meanings as those defined in the Prospectus dated 29 March 2019 (the Prospectus).

18 April 2019

Advance notice of the declaration of a number of non-dealing days for certain sub funds of the Janus Henderson Horizon Fund

Dear Shareholder,

We are writing to you to provide you with advance notice that due to a ten-day 'Golden Week' holiday period in Japan, non-dealing days will be declared on certain sub funds within the Janus Henderson Horizon Fund SICAV ("the Company") from Friday 26 April until Monday 6 May 2019* inclusive. This means that you will be unable to buy, sell or switch shares in these Funds during the period. The Funds will reopen for dealing on Tuesday 7 May 2019. The impacted Funds are:

- **Janus Henderson Horizon Fund – Asia Pacific Property Equities Fund**
- **Janus Henderson Horizon Fund – Japan Opportunities Fund**
- **Janus Henderson Horizon Fund – Japanese Smaller Companies Fund**

(collectively the "Funds")

The Golden Week is a national holiday which occurs annually but that has been extended this year to commemorate the accession of the new Emperor. As a result, all Japanese securities markets and banks will be closed for six business days during the ten-day holiday period. The Directors have decided that as the Funds will be unable to implement any investment decisions or raise cash that it is in the interest of all investors to not allow dealing in shares in the Funds during this holiday period.

Any deals received during this period will be held over and processed on 7 May 2019 when dealing in the Funds resumes. You will not need to reinstruct your trade.

The last Dealing Day and Dealing Cut-Off before this period will be 1.00pm Luxembourg time on Thursday 25 April 2019. Dealing in shares in the Funds will resume on Tuesday 7 May 2019.

As permitted under the terms of the Prospectus, delays in settling redemptions received by the Funds between 23 – 25 April may also arise as a result of the extended 'Golden Week' holiday period.

No other sub funds in the Company are impacted by this.

** Please note that Wednesday 1 May 2019 is a Luxembourg bank holiday (not a Luxembourg Business Day) and therefore not a Dealing Day.*

Janus Henderson Horizon Fund

Registered Office: 2 Rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg
janushenderson.com

The Directors would like to apologise for any inconvenience this may cause but believe it to be in the best course of action to take.

If you have any questions, please contact the Registrar and Transfer Agent, RBC Investor Services Bank S.A., using the details below. Investors may obtain the Prospectus, the Key Investor Information Documents ("KIID"), the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.janushenderson.com.

RBC Investor Services Bank S.A,
Registrar and Transfer Agent,
14, Porte de France,
L-4360 Esch-sur-Alzette,
Grand Duchy of Luxembourg

Telephone (352) 2605 9601
Fax (352) 2460 9937

For Singapore investors, Janus Henderson Investors (Singapore) Limited, Level 34 - Unit 03-04, 138 Market Street, CapitaGreen Singapore 048946 is the Singapore representative. The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative.

For Swiss investors, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich is the Swiss representative and paying agent of the Company. The Prospectus, the KIIDs, the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss representative and paying agent.

For German investors, Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg is the Paying and Information Agent, where the relevant prospectuses and key investor information, the Articles of Association and the annual and semi-annual reports are available free of charge.

Please note that subsidiaries and/or delegated third parties of the Janus Henderson Group that you communicate with about your investment may record telephone calls and other communications for training, quality and monitoring purposes and to meet regulatory record keeping obligations in accordance with the Privacy Policy.

Yours faithfully,



Jeremy Vickerstaff
Henderson Management S.A.
On behalf of Janus Henderson Horizon Fund