

# JANUS HENDERSON EMERGING MARKETS LEADERS FUND

A Share - All data as at 31 March 2019

## Investment Objective

This Fund's investment objective is long-term growth of capital by investing principally within Developing Markets (including China) with no specific country or industry focus and of any size.

## Investment Policy

Under normal circumstances, the Fund seeks to achieve its objective by investing principally in equity securities issued by companies incorporated or having their principal business activities in one or more Developing Markets (including China) or companies which derive a significant proportion of their revenues or profits from one or more Developing Markets or have a significant portion of their assets in one or more Developing Markets. Due to its exposure to Developing Markets, an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

## Annualized Performance (%)

	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Launch
A\$acc share class	1.78	7.66	7.66	-10.43	8.14	1.37	-	-0.36
Benchmark Index	0.84	9.91	9.91	-7.41	10.68	3.68	-	2.20

## Calendar Year Returns (%)

	2018	2017	2016	2015	2014
A\$acc share class	-17.03	33.58	6.69	-12.41	-4.29
Benchmark Index	-14.57	37.28	11.19	-14.92	-2.19

## Annualized Performance (%)

Net of Initial Sales Charge (Class A)<sup>^</sup>

	1 M	3 M	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Launch
A\$acc share class	-3.29	2.32	2.32	-14.91	6.32	0.33	-	-0.96
Benchmark Index	0.84	9.91	9.91	-7.41	10.68	3.68	-	2.20

## Cumulative Return (%)



**Past performance is no guarantee of future results.** Performance figures of less than 1 year are not annualized. <sup>^</sup> Assume 5% initial sales charge/front-end load (FEL) applied. Source: Morningstar. Basis: total returns, NAV to NAV in USD, with income reinvested.

<sup>1</sup> The MSCI Emerging Markets index is a reference benchmark for performance reporting only.

<sup>\*</sup> Refer to Annual Report and Accounts for more information.

## Fund Facts

Portfolio Managers	Glen Finegan Nicholas Cowley
Base Currency	USD
Domicile	Ireland
Benchmark Index	MSCI Emerging Markets index <sup>1</sup>
Fund Size (US\$M)	\$5.0
Dealing	Daily
Published NAV	Bloomberg (Code JEMKAUA) www.janushenderson.com/sg

## A Share

Initial Sales Charge / Front-End Load	Up to 5.00%
Annual Management Fee	1.25%
Minimum Investment	US \$2,500
Subscription Mode	Cash
TER(%)*	2.25

	A\$acc
Launch Date	30 Sep 2010
NAV	\$9.70
ISIN	IE00B4JNBH14

Registered share classes not launched:  
 A USD Inc, A SGD Acc, A SGD Acc (hgd), A SGD Inc, A SGD Inc (hgd)

## Fund Characteristics

Total Number of Holdings	39
Portfolio Turnover Rate	24.09%
Weighted Avg. Market Cap (US\$B)	\$25.4
Median Market Cap (US\$B)	\$7.9

Top 10 Holdings (%)		Industry breakdown (%)		Asset Allocation (%)	
Uni-President Enterprises Corp	7.03	Packaged Foods & Meats	16.69	Non-US Common Stock	92.35
Fomento Economico Mexicano		Brewers	10.28	US Common Stock	1.22
SAB de CV (ADR)	5.67	IT Consulting & Other Services	8.57	Equity Other	0.19
Tiger Brands Ltd	5.31	Diversified Banks	7.71	Cash & Equivalents	6.24
Unilever PLC	5.12	Soft Drinks	7.06		
Tata Consultancy Services Ltd	5.04	Personal Products	6.48		
Heineken Holding NV	4.19	Gold	4.14		
Newcrest Mining Ltd	4.14	Industrial Conglomerates	3.92		
LG Corp	3.92	Pharmaceuticals	3.67		
Cipla Ltd/India	3.67	Multi-Sector Holdings	3.63		
Remgro Ltd	3.63				
Total	47.72				
Country Breakdown (%)		Market Capitalization (%)			
India	15.79	Over \$100B	5.04		
South Africa	13.81	\$50B to \$100B	5.95		
Taiwan	13.14	\$10B to \$50B	38.74		
United Kingdom	7.23	\$5B to \$10B	27.03		
Chile	6.57	\$1B to \$5B	15.75		
Mexico	5.67	N/A	1.25		
South Korea	5.27				
Netherlands	4.19				
Australia	4.14				
China	4.07				

Source: Janus Henderson Investors as of 31 March 2019, unless stated otherwise.

### Important information

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