

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore prospectus incorporating the Irish Prospectus for Janus Henderson Capital Funds plc (the “Singapore Prospectus”)¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

JANUS HENDERSON CAPITAL FUNDS PLC – JANUS HENDERSON EMERGING MARKETS LEADERS FUND (THE “FUND”)

Product Type	Investment company with variable capital	Launch Date	30 September 2010
Manager	Investment Adviser: Janus Capital International Limited Sub-Investment Adviser: Henderson Global Investors Limited	Custodian	Citi Depository Services Ireland Designated Activity Company (which is the Depository)
Trustee	N/A	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for Financial Year ended 31 December 2017	Class A: 2.25%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek long-term capital growth;
 - are comfortable with the greater volatility and risks of a Developing Markets (including China) equity fund; and
 - have experience with, or understand, products where the capital is at risk.

Further Information
Refer to “Investment Objectives and Policies” and “Risk Factors” in the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- The Fund is a sub-fund of the Janus Henderson Capital Funds plc, a UCITS constituted as an investment company with variable capital established in Ireland. The Fund’s investment objective is long-term capital growth.
- The Fund currently offers Class A Shares denominated in USD.
- You may receive distributions if you are invested in a distributing share class². For share classes of the Fund denoted with the suffix (inc), the distribution date shall generally be annually or semi-annually on or about 15 April and/or 15 October.
- No distributions will be made in respect of Accumulation Share Classes denoted with the suffix (acc), where investment income and capital gains will

Refer to “IMPORTANT INFORMATION”, “The Sub-Funds”, “Investment Objectives and Policies” and “Distribution Policy” in the Singapore Prospectus for

¹ The Singapore Prospectus is available and can be obtained during business hours from the Singapore Representative’s office or its distributors’ offices or accessible at <http://www.janushenderson.com/sg>.

² Any dividend distribution lowers the value of Shares in the Fund by the amount distributed.

<p>be accumulated and reflected in the capital value of the Fund.</p> <ul style="list-style-type: none"> • The Base Currency of the Fund is US\$. 	<p>further information on features of the product.</p>
Investment Strategy	
<ul style="list-style-type: none"> • Under normal circumstances, the Fund seeks to achieve its objective by investing principally in equity securities issued by companies incorporated or having their principal business activities in one or more Developing Markets (including China) or companies which derive a significant proportion of their revenues or profits from one or more Developing Markets or have a significant portion of their assets in one or more Developing Markets. • The fund has no specific country or industry focus within Developing Markets • The fund may invest in companies of any size, including small capitalisation securities. • The Fund intends to use or invest in financial derivative instruments other than for the purposes of hedging and/or efficient portfolio management, and may make use of advanced techniques using derivative instruments and strategies as a means of achieving its investment objectives and policies. • Please note that there is a possibility that the NAV of the Fund may have a higher volatility due to its investment policies or portfolio management techniques. 	<p>Refer to “IMPORTANT INFORMATION” and “Investment Objectives and Policies” in the Singapore Prospectus for the structure of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Company is Janus Henderson Capital Funds plc. • The Investment Advisor and Distributor is Janus Capital International Limited. • The Sub-Investment Adviser is Henderson Global Investors Limited. • The Depository is Citi Depository Services Ireland Designated Activity Company. 	<p>Refer to “Management and Administration” in the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of Shares of the Fund and the income (if any) from them may rise or fall. You may lose all of your principal investment. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to “Risk Factors” in the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to the market risks in Developing Markets (including China). Developing Markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well-regulated with less robust custody and settlement procedures. • You have greater exposure to market risks as this is an equity fund. Historically, equities have greater volatility than bonds and other fixed income securities. The Fund’s valuation and the price at which you can exit may correspondingly fluctuate more strongly on a day-to-day basis compared to funds investing in bonds and other fixed income securities. • You will be exposed to counterparty and settlement risk. The company will be exposed to a credit risk on parties with whom it trades and will also bear the risk of settlement default. Counterparty risk involves the risk that a counterparty or third party will not fulfil its obligations to the Fund. 	

Liquidity Risks													
<ul style="list-style-type: none"> • The Fund is not listed and you can redeem only on Business Days. There is no secondary market for the Fund. All redemption requests should be made to the authorised agents or distributors. • Flexibility in redemption may be restricted. The Fund may suspend the determination of the NAV of the Shares of the Fund and the sale or repurchase of such Shares in certain circumstances. • You are exposed to liquidity risk. Some of the markets and currencies in which the Fund will invest or have exposure to are less liquid and more volatile than the world's leading stock markets or currency markets and this may result in the fluctuation in the price of the shares. 													
Product-Specific Risks													
<ul style="list-style-type: none"> • This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund. • Smaller, newer companies may suffer more significant losses than larger, established issuers because they may lack depth of management, be unable to generate necessary funds or be developing or marketing new products/services for which markets are not yet established. • Where the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless "hedged"), the value of your investment may be impacted by changes in exchange rates. • The Fund intends to use or invest in financial derivative instruments other than for the purposes of hedging and/or efficient portfolio management, including for investment purposes. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations. 													
FEES AND CHARGES													
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you</u> You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="background-color: #D3D3D3;">Initial Sales Charge</td> <td>Up to 5%</td> </tr> <tr> <td style="background-color: #D3D3D3;">Share Transaction Fees</td> <td>Currently NIL</td> </tr> <tr> <td style="background-color: #D3D3D3;">Switching Charge</td> <td>Up to 1% of the gross amount being switched between sub-funds of the Company</td> </tr> </tbody> </table> <p>Additional fees may be payable to Singapore distributors.</p> <p><u>Payable by the Fund from invested proceeds</u> The Fund will pay the following fees and charges to the Investment Adviser, Distributor, Depository, Administrator and other parties:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="background-color: #D3D3D3;">Investment Management Fees (payable to the Investment Adviser) (a) Retained by Investment Adviser (b) Paid by Investment Adviser to financial adviser (trailer fee)</td> <td>Class A Shares: 1.25% p.a. (a) 64% to 100% of Investment Management Fees (b) 0% to 36% of Investment Management Fees³</td> </tr> <tr> <td style="background-color: #D3D3D3;">Shareholder servicing fee (payable to the Distributor)</td> <td>Class A Shares: Up to 0.75%</td> </tr> <tr> <td style="background-color: #D3D3D3;">Other expenses</td> <td>There may be other fees and charges including, amongst others, the fees of the Depository and the Administrator and</td> </tr> </tbody> </table>	Initial Sales Charge	Up to 5%	Share Transaction Fees	Currently NIL	Switching Charge	Up to 1% of the gross amount being switched between sub-funds of the Company	Investment Management Fees (payable to the Investment Adviser) (a) Retained by Investment Adviser (b) Paid by Investment Adviser to financial adviser (trailer fee)	Class A Shares: 1.25% p.a. (a) 64% to 100% of Investment Management Fees (b) 0% to 36% of Investment Management Fees ³	Shareholder servicing fee (payable to the Distributor)	Class A Shares: Up to 0.75%	Other expenses	There may be other fees and charges including, amongst others, the fees of the Depository and the Administrator and	<p>Refer to the "Fees, Charges and Expenses" in the Singapore Prospectus for further information on fees and charges.</p>
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³Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives.

	Directors' fees which may each amount to or exceed 0.1% p.a. of the net asset value of a Sub-Fund, depending on the proportion that each fee or charge bears to the NAV of the Sub-Fund.																			
VALUATIONS AND EXITING FROM THIS INVESTMENT																				
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <ul style="list-style-type: none"> The last available NAV of the Shares of the Fund for the relevant Business Day may be obtained two days after that Business Day from the website www.janushenderson.com/sq. <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the Fund on any Business Day using any relevant forms through an authorised agent or distributor or any other sales channels, if applicable. However, you will have to take the risk for any price changes in the NAV of the Fund since it was purchased. The applicant has no right to cancel the deal, but can sell back their shares to the Fund with associated costs. You will normally receive the redemption proceeds within 6 Singapore Business Days from the time your request to exit from the Fund is received and accepted. Redemption requests received and accepted by the Administrator prior to the Trade Cut-Off Times on that Business Day will be processed at the net asset value per Share determined on that Business Day. Redemption requests received after such time will be processed at the net asset value per Share determined on the next Business Day. The relevant distributors in Singapore may impose their own earlier dealing deadlines in order to meet the Administrator's dealing deadline. The redemption proceeds will be calculated by multiplying the number of Shares to be redeemed by the redemption price per Share when it has been ascertained later and then deducting any applicable trading fee. Numerical examples of calculation of redemption proceeds are as follows: <table style="margin-left: 20px; border: none;"> <tr> <td>e.g.</td> <td>1,000 Shares Redemption Request</td> <td>x</td> <td>US\$10.01* Net asset value</td> <td>=</td> <td>US\$10,010.00 Redemption Proceeds</td> </tr> <tr> <td colspan="6" style="text-align: center;">OR</td> </tr> <tr> <td>e.g.</td> <td>1,000 Shares Redemption Request</td> <td>x</td> <td>US\$9.50* Net asset value</td> <td>=</td> <td>US\$9,500.00 Redemption Proceeds</td> </tr> </table> <p>* For illustrative purposes only. The redemption price depends on the NAV at the relevant time and may be above or below the original purchase price.</p>		e.g.	1,000 Shares Redemption Request	x	US\$10.01* Net asset value	=	US\$10,010.00 Redemption Proceeds	OR						e.g.	1,000 Shares Redemption Request	x	US\$9.50* Net asset value	=	US\$9,500.00 Redemption Proceeds	Refer to the "Subscription for Shares", "Redemption of Shares" and "Obtaining Price Information" in the Singapore Prospectus for further information on valuation and exiting from the product.
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CONTACT INFORMATION																				
<p>HOW DO YOU CONTACT US?</p> <p>If you have any queries regarding the Fund, you may contact the Singapore Representative, Janus Henderson Investors (Singapore) Limited at 138 Market Street #34-03/04, CapitaGreen Singapore 048946 or at telephone number +65 6813 1000 or any appointed distributor.</p>																				

APPENDIX: GLOSSARY OF TERMS

Base Currency	means the base currency for the Fund and currency in which the financial reports are prepared for the Fund.
Business Day	any day on which the New York Stock Exchange is open for business excluding any of December 26th, December 27th or December 28th in any year if any such day is observed as a public holiday by banks in Ireland or any other day as the Investment Adviser may determine with the consent of the Administrator and the Depositary.
Class	means any class of Shares in the Company.
Company	Janus Henderson Capital Funds plc.
Developing Markets	means countries which are not included in either or both of the MSCI World Index and the World Bank definition of high income OECD members.
Fund	Janus Henderson Capital Funds plc – Janus Henderson Emerging Markets Leaders Fund.
NAV	Net asset value.
OECD	means the Organisation for Economic Co-operation and Development (www.oecd.org).
Shares	means the shares of no par value of the Company.
Singapore Business Day	means a day on which the banks in Singapore are open for business which is also a Business Day.
Trade Cut-Off Times	means 12 Noon Greenwich Mean Time.
UCITS	means an undertaking for collective investments in transferable securities.