

LOWLAND INVESTMENT COMPANY PLC
Annual General Meeting 2019: Proxy Votes

Resolution	For	Against	Discretion	Withheld	Total cast <i>(excluding votes withheld)</i>
Ordinary					
1. To receive the Annual Report and the audited financial statements for the year ended 30 September 2018	6,799,501	4,676	80,133	9,378	6,884,310
2. To approve the Directors' Remuneration Report for the year ended 30 September 2018	6,756,066	22,553	82,904	32,165	6,861,523
3. To approve a final dividend of 14.00p per ordinary share	6,803,902	3,176	79,031	7,579	6,886,109
4. To re-appoint Robert Robertson as a Director	6,774,459	14,611	79,031	25,586	6,868,101
5. To re-appoint Kevin Carter as a Director	6,740,882	47,672	79,031	26,103	6,867,585
6. To re-appoint Karl Sternberg as a Director	5,258,528	739,443	80,531	815,184	6,078,502
7. To re-appoint Ernst & Young LLP as Statutory Auditor to the Company	6,766,305	18,803	85,076	23,504	6,870,184
8. To authorise the Audit Committee to determine the Auditor's remuneration	6,788,884	6,367	80,531	17,906	6,875,782
9. To authorise the Directors to allot relevant securities	6,764,514	13,644	93,522	22,008	6,871,680
Special					
10. To authorise the disapplication of pre-emption rights	6,744,966	33,079	90,870	24,595	6,868,915
11. To authorise the repurchase of the Company's ordinary shares	6,757,047	25,230	84,296	27,115	6,866,573
12. To authorise the calling of a general meeting on not less than 14 clear days' notice	6,619,030	174,115	80,531	20,012	6,873,676

The number of ordinary shares of 25p each in issue as at 25 January 2019, being the closing date for the receipt of proxies, was 27,018,565 (shares in Treasury = 0). Each vote represents one ordinary share of 25p each.