

GLOBAL TECHNOLOGY FUND - CLASS U\$ACC

Janus Henderson
INVESTORS

Fund facts at 30 June 2019

Structure

Irish Investment Company

Fund launch date

31 March 2000

Fund size (USD)

176.67m

Benchmark

MSCI ACWI Technology Index

Share class launch date

31 October 2013

NAV (USD)

25.12

Maximum initial charge

0.00%

Annual management charge (AMC)

0.80% pa

Ongoing charge AMC included

1.05%

Performance fee

N/A

Ex-dividend date (XD)

N/A

Pay date

N/A

Codes

ISIN: IE00BFRSYS74

Sedol: BFRSYS7

Valor: 22772883

Ratings

Morningstar - ★★★★★

Fund aim

This global growth fund invests in companies that create and benefit from advances in technology. We invest in companies we believe to be resilient and smaller positions in companies that have optionality—meaning large potential upside under a specific scenario. This fund seeks to provide strong long-term returns with volatility characteristics on par with its peers.

Key points

- Global approach to companies that are creating and benefiting from advances in technology.
- Experienced investors working to evaluate the impact of disruptive technologies and actively aim to identify both winners and losers.
- Disciplined valuation analysis and diversification across industries, geographies and market capitalisation.

Additional information

Please note that as of 1 December 2018, Garth Yettick, CFA also manages the fund. Effective 1 December 2018, Brad Slingerlend, CFA had departed the portfolio.

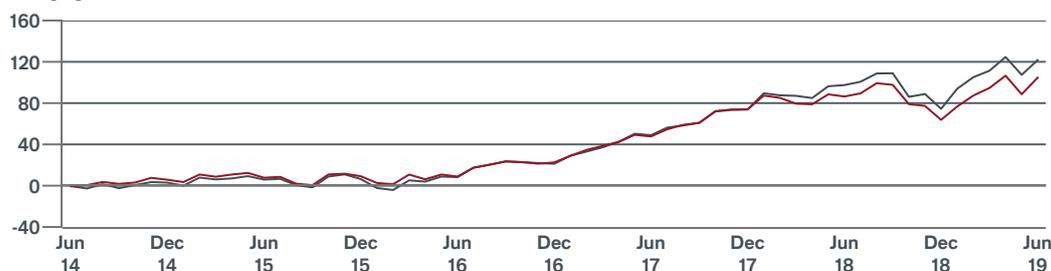
No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars. A short-term trading fee may be applied upon exiting the fund as per the prospectus. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. This is an Irish Investment Company regulated by the Central Bank of Ireland.

Fund managers

Denny Fish, Garth C. Yettick, CFA

Performance in (USD)

Percentage growth, 30 Jun 2014 to 30 Jun 2019.



■ Janus Henderson Global Technology Fund - Class U\$acc (122.3%)

■ MSCI ACWI/Information Technology NR Index (105.4%)

Source: at 30 Jun 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	U Acc		Discrete year performance % change	U Acc	
	U Acc	Index		U Acc	Index
1 year	12.3	9.9	30 Jun 2018 to 30 Jun 2019	12.3	9.9
2 years	48.8	38.6	30 Jun 2017 to 30 Jun 2018	32.5	26.1
3 years	104.4	87.8	30 Jun 2016 to 30 Jun 2017	37.3	35.5
4 years	109.0	89.8	30 Jun 2015 to 30 Jun 2016	2.2	1.1
5 years	122.3	105.4	30 Jun 2014 to 30 Jun 2015	6.4	8.2

Source: at 30 Jun 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

Source: at 30 Jun 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

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(continued)

Top 10 holdings	(%)	Sector breakdown	(%)	Market capitalisation	(%)
Microsoft Corp	8.0	Information Technology	70.3	Over \$100B	49.9
Amazon.com Inc	4.4	Consumer Discretionary	11.3	\$50B to \$100B	10.2
Adobe Inc	4.1	Communication Services	9.6	\$10B to \$50B	25.9
Alibaba Group Holding Ltd (ADR)	4.0	Real Estate	4.5	\$5B to \$10B	9.1
Mastercard Inc	3.9	Industrials	1.6	\$1B to \$5B	2.3
salesforce.com Inc	3.8	Cash & Equivalents	2.7		
Texas Instruments Inc	3.5				
ASML Holding NV	2.7				
Taiwan Semiconductor Manufacturing Co Ltd	2.6				
Tencent Holdings Ltd	2.4				
Total number of positions	70				

What are the risks specific to this fund?

- This fund is designed to be used only as one component of several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- The Fund is focused towards particular industries or investment themes and may be heavily impacted by factors such as changes in government regulation, increased price competition, technological advancements and other adverse events.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

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Or talk to your usual Janus Henderson Investors representative.

Important information

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