

# MULTI-MANAGER GLOBAL SELECT FUND ACC

Janus Henderson  
INVESTORS

## Fund facts at 31 August 2019

### Structure

Unit Trust

### Fund launch date

01 September 2006

### Fund size (GBP)

60.86m

### Peer group benchmark\*\*

IA Global Equity

### Peer group benchmark usage

Comparator

### Share class launch date

30 July 1987

### Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving £100

### Historic yield\*

0.00%

### Maximum initial charge

5.00%

### Ongoing charge AMC included

1.93%

### Annual management charge (AMC)

1.25% pa

### Performance fee

N/A

### Ex-dividend date (XD)

01-Jul

### Pay date

31-Aug

### Codes

ISIN: GB00B19FLZ44

Sedol: B19FLZ4

Bloomberg: EXFITTI LN

Valor: 2655189

WKN: A0MS4R

### Ratings

Morningstar - ★★★

### Fund aim

To achieve capital growth. The Fund will invest worldwide in a combination of Collective Investment Schemes (including Exchange Traded Funds) and investment trust shares and other closed-ended vehicles. The Fund may also invest in money-market instruments, cash and near cash and deposits.

### Additional information

Please note that as of November 2015 the fund managers have recently opted to extend the use of open ended funds within the portfolio from the previous level of around 50% to around 70%. This remains in line with the fund's investment policy and will not alter its risk profile. Whilst there will be a small increase in the ongoing charges as a result of this we believe that the benefits (greater diversification, investment choice and liquidity) outweigh the small increase in cost.

The fund can invest in the shares of smaller companies which may be less liquid. This is likely to carry a higher degree of risk than investing in the shares of larger companies, and may be more volatile over short periods. The fund may invest in shares in emerging stock markets, which can be more volatile than those in more developed stock markets.

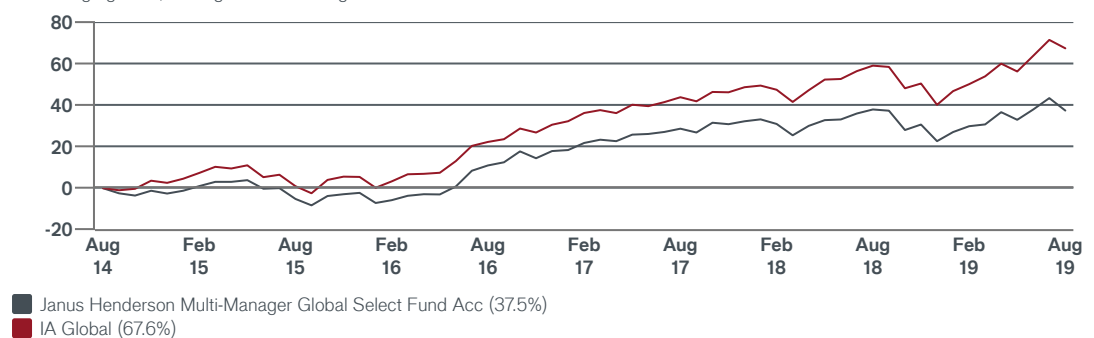
Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

### Fund managers

Dean Cheeseman, James de Bunsen, CFA, Nick Watson, CFA, Paul O'Connor

### Performance in (GBP)

Percentage growth, 31 Aug 2014 to 31 Aug 2019.



Source: at 31 Aug 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	Peer group			Discrete year performance % change	Peer group	
	Acc	Peer group	Quartile ranking		Acc	Peer group
1 year	-0.4	5.3	4th	30 Jun 2018 to 30 Jun 2019	3.6	7.3
2 years	6.8	16.4	4th	30 Jun 2017 to 30 Jun 2018	5.6	9.4
3 years	23.9	37.0	4th	30 Jun 2016 to 30 Jun 2017	25.1	23.5
4 years	45.0	66.0	4th	30 Jun 2015 to 30 Jun 2016	1.1	7.4
5 years	37.5	67.6	4th	30 Jun 2014 to 30 Jun 2015	-1.5	8.0

Source: at 31 Aug 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

Source: at 30 Jun 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

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(continued)

Top 10 holdings	(%)	Sector breakdown	(%)
Findlay Park American	11.4	US Equity	38.3
Vanguard S&P 500 UCITS ETF	10.4	Europe ex UK Equity	16.1
Fidelity American Special Situations	7.0	UK Equity	11.7
BlackRock European Dynamic Fund	5.8	Asia ex Japan Equity	10.5
Montanaro European Smaller Companies Investment	5.3	Japan Equity	8.5
Legg Mason Clearbridge US Aggressive Growth Fund	4.7	Global Emerging Market Equity	4.5
CME S&P 500 Emini Index Sep19 (20/09/2019)	4.7	Private Equity	3.8
Baillie Gifford Japan Trust	4.2	Other Assets	3.7
Polar Capital Funds Plc - Uk Value	4.1	International Fixed Interest	1.0
Janus Henderson European Growth Fund I Acc	4.0	Property	0.0
<b>Total number of positions</b>	<b>36</b>	Cash	1.9

## What are the risks specific to this fund?

- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Certain funds are able to invest in shares issued by investment trust companies, including split capital investment trusts. The level of risk depends on both the share class and prevailing market conditions. Moreover, many split capital investment trusts use gearing (borrowing) which can lead to considerable volatility in their asset values and share prices. This can increase the level of risk compared with those that do not have a split capital structure and those that do not employ gearing. In certain market conditions some split capital investment trusts can lose their value.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

## Important information

Fund size at 12pm on last business day of month. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.