

EMERGING MARKETS OPPORTUNITIES FUND I ACC

Janus Henderson
INVESTORS

Fund facts at 31 July 2019

Structure

Open Ended Investment Company

Fund launch date

01 February 1987

Fund size (GBP)

250.98m

Index*

MSCI Emerging Markets Index

Index usage

Comparator

Peer group benchmark**

IA Global Emerging Markets Equity

Peer group benchmark usage

Comparator

Share class launch date

01 August 2012

Minimum investment

Lump sum £3,000,000

Subsequent £10,000

Regular saving -

Historic yield*

1.50%

Maximum initial charge

N/A

Ongoing charge AMC included

0.91%

Annual management charge (AMC)

0.75% pa

Performance fee

N/A

Ex-dividend dates (XD)

01-Jun, 01-Dec

Pay dates

31-Jul, 30-Jan

Codes

ISIN: GB00B87M3G18

Sedol: B87M3G1

Bloomberg: HEMKOIA LN

Ratings

Morningstar - ★★★

Fund aim

The Fund aims to achieve a return through capital growth and income, that is above the average return expected from an investment in emerging market shares. The Fund invests predominantly in shares of companies with their registered office in Emerging Markets or which do most of their business (directly or through subsidiaries) in Emerging Markets. The Fund may also invest in American depository receipts (ADRs), money market instruments and bank deposits. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

Additional information

Please note with effect from 18 April 2019, Glen Finegan is no longer a manager of this fund. Stephen Deane is now the sole fund manager.

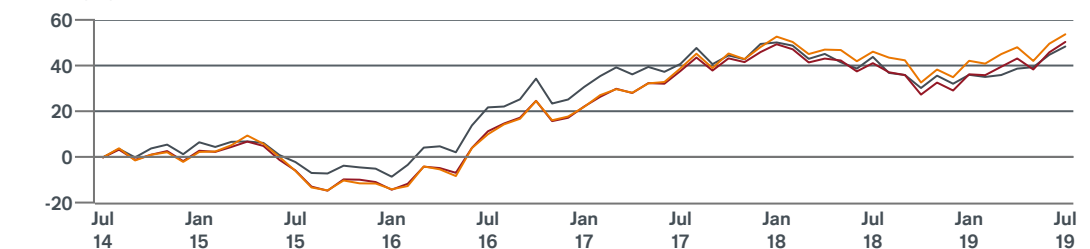
Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Fund managers

Stephen Deane

Performance in (GBP)

Percentage growth, 31 Jul 2014 to 31 Jul 2019.



■ Janus Henderson Emerging Markets Opportunities Fund I Acc (48.6%)

■ IA Global Emerging Markets (50.6%)

■ MSCI EM GR (53.9%)

Source: at 31 Jul 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	I Acc				Discrete year performance % change	I Acc		
	I Acc	Index	Peer group	Quartile ranking		I Acc	Index	Peer group
1 year	3.2	5.2	6.6	4th	30 Jun 2018 to 30 Jun 2019	4.4	5.4	6.1
2 years	5.4	10.7	9.2	3rd	30 Jun 2017 to 30 Jun 2018	1.0	6.8	4.1
3 years	21.9	39.7	35.1	4th	30 Jun 2016 to 30 Jun 2017	20.6	27.8	27.0
4 years	51.7	63.6	59.7	4th	30 Jun 2015 to 30 Jun 2016	12.8	3.9	5.3
5 years	48.6	53.9	50.6	3rd	30 Jun 2014 to 30 Jun 2015	3.2	3.5	1.3

Source: at 31 Jul 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

Source: at 30 Jun 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

EMERGING MARKETS OPPORTUNITIES FUND I ACC

Janus Henderson
INVESTORS

(continued)

Top 10 holdings	(%)	Top 10 countries	(%)	Sector breakdown	(%)
Uni-President Enterprises	5.9	India	15.9	Consumer Staples	41.1
Fomento Economico Mexicano	4.8	South Africa	13.9	Financials	14.9
Newcrest Mining	4.7	Taiwan	9.7	Materials	10.6
Tata Consultancy Services	4.1	China	8.0	Information Technology	10.3
Tiger Brands	3.8	Chile	7.5	Consumer Discretionary	6.1
Remgro	3.3	Mexico	6.0	Industrials	5.2
LG	3.3	South Korea	5.5	Health Care	4.4
Unilever	3.2	United Kingdom	4.7	Utilities	3.6
Cipla	3.0	Brazil	4.7	Energy	0.7
Heineken	3.0	Australia	4.7	Communication Services	0.7
Total number of positions	61	Cash	2.5		

What are the risks specific to this fund?

- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Emerging markets expose the Fund to higher volatility and greater risk of loss than developed markets; they are susceptible to adverse political and economic events, and may be less well regulated with less robust custody and settlement procedures.
- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

Fund size at 12pm on last business day of month. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The MSCI Emerging Markets Index is a measure of the combined performance of large and medium sized companies from emerging stock markets. It provides a useful comparison against which the Fund's performance can be assessed over time. ++ Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.