

Janus Henderson Global Technology

Designed to provide investors with exposure to the strong thematic trends driving the technology sector. Bottom-up, index-aware, focused strategy seeking to deliver consistent risk-adjusted returns.

Case for the Technology sector: Why technology is taking share of the economy?

Demographic shifts driving adoption



For each generation technology is more embedded in their everyday lives. Levels of adoption vary:

- Digital refugees
- Digital immigrants
- Digital natives

Exponential growth = evolution



Tech products are:

- Faster
- Better
- Cheaper

This is driving sector growth and shareholder returns

Reshaping the economic model



Technology "waves" provide solutions to social needs, leading to Tech reshaping the old economy

Powerful secular themes



- Artificial intelligence
- Payment digitisation
- Internet transformation, winner takes most
- Next generation infrastructure

Why Janus Henderson for Global Technology?



We navigate the hype cycle

- Understanding strong barriers to entry
- Realistic organic growth assessment



Integrated risk management

- Liquidity, thematic risks closely monitored
- 99% of the fund can be liquidated in 5 days



ESG embedded in investment process

- Value-added approach incorporating environmental, social and governance analysis



Valuation discipline

- Bottom-up approach with in-house stock rating
- Focused portfolio of c.50 stocks
- Identify mispriced long-term growth



Experience and scale

- UK-based team with over 80 years' investment experience
- One of Europe's largest franchises with deep sector knowledge

Source: Janus Henderson Investors, as at 30 June 2018. This document relates to the UK-based Janus Henderson Global Technology Team.

Did you know?



Time it took to reach a market audience of 50 million¹

19 days Pokémon GO² **13yrs** TV

2yrs Facebook **75yrs** Phone



90%

of the world's data was created in the **past 2 years**³



Approximately

4bn people

are not online yet⁴



28bn

Devices connected to the internet by 2021⁵

DRAM PRICE DEFLATION

At 1974 prices, the Dram(2G) chip in today's iPhone would have cost⁶

US\$162m



63,000

Google searches per second = **5.5bn per day!**⁷

Source: ¹ gkofiannan.com, ² Sensortower.com, ³ IBM, as at 2015, ⁴ Internetworldstats, ⁵ Ericsson mobility report, ⁶ Bernstein as at 28 Feb 2017, ⁷ Estimates, Searchengineindex.com.

Past performance is not a guide to future performance.

The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

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