

Fund holdings

Janus Henderson Institutional Global Responsible Managed

December 2017

For promotional purposes

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The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

Janus Henderson Institutional Global Responsible Managed

Fund Holdings as at 31 December 2017

Security Name

| | |
|----------------------------------------------|-----------------------------------------------------|
| 3i Group | Bank of America 6.125% 2021 |
| A.G. Barr | Barclays 2.375% 2023 |
| A2Dominion Housing Group 3.50% 2028 | Bazalgette Finance 2.375% 2027 |
| AA Bond 2.875% 2043 | Bellway |
| ABN AMRO Bank 1.00% 2020 | Berkeley Group |
| ABN AMRO Bank 1.375% 2022 | Bglobal |
| ABN AMRO Bank 4.40% 2028 | Boralex |
| ABN AMRO Bank 7.125% 2022 | British Telecommunications 1.00% 2024 |
| Acuity Brands | Britvic |
| Adobe Systems | Broadgate Financing 4.821% 2033 |
| Affordable Housing Finance 2.893% 2043 | BT Group |
| Affordable Housing Finance 3.80% 2042 | Bundesrepublik Deutschland Bundesanleihe 0.50% 2027 |
| AIA Group | Bundesrepublik Deutschland Bundesanleihe 1.00% 2024 |
| AIG Global Funding 1.90% 2021 | Bundesrepublik Deutschland Bundesanleihe 1.50% 2022 |
| Ain | Bunzl Finance 2.25% 2025 |
| Air France-KLM 3.75% 2022 | Cadence Design Systems |
| Amer Sports | Canadian Government Bond 1.50% 2026 |
| American Express Credit 2.70% 2022 | Canary Wharf Finance II 6.455% 2030 |
| American Tower 1.375% 2025 | Catalyst Housing 3.125% 2047 |
| ams | Channel Link Enterprises Finance 3.848% 2050 |
| Analog Devices | Charles Schwab |
| Anglian Water Services Financing 1.625% 2025 | Charter Communications Operating 4.908% 2025 |
| Anglian Water Services Financing 2.625% 2027 | Citigroup 2.05% 2019 |
| Annington Funding 2.646% 2025 | Citigroup 4.125% 2028 |
| Annington Funding 3.685% 2034 | Cognizant Technology Solutions |
| Annington Funding 3.935% 2047 | Compass Group 1.875% 2023 |
| AO Smith | Compass Group International 0.625% 2024 |
| Aon | Cooperatieve Rabobank UA 4.625% 2029 |
| Aptiv | Credit Suisse Group 4.282% 2028 |
| Arcadis | CVS Health |
| Aroundtown 3.00% 2029 | CVS Health 3.50% 2022 |
| ASML | CYBG 5.00% 2026 |
| Assura | Daily Mail & General Trust |
| AstraZeneca | Daimler Finance North America 2.20% 2021 |
| AT&T 3.55% 2037 | Danske Bank 2.00% 2021 |
| AT&T 4.875% 2044 | Delamare Finance 5.5457% 2029 |
| AT&T 5.15% 2050 | Delphi Technologies |
| AT&T 5.45% 2047 | Deutsche Bahn Finance GMBH 1.375% 2025 |
| Autodesk | Deutsche Telekom International Finance 8.75% 2030 |
| Avery Dennison | Digital Euro Finco 2.625% 2024 |
| Aviva | Digital Stout 2.75% 2024 |
| Aviva 6.125% 2036 | Direct Line Insurance Group |
| Aviva 6.125% 2049 | Dixons Carphone |
| Aviva 6.875% 2058 | DS Smith |
| AXA 5.625% 2054 | Dwr Cymru Financing 6.015% 2028 |
| B&M European Value Retail 4.125% 2022 | |
| Bank of America 3.419% 2028 | |
| Bank of America 4.45% 2026 | |

Document title

E*TRADE Financial 2.95% 2022
Encompass Health
Enova Systems
Equinix 2.875% 2026
Ethical Property
Euromoney Institutional Investor
Evoqua Water Technologies
Experian Finance 4.75% 2018
F5 Networks
Fastighets AB Balder 1.875% 2025
FedEx 3.25% 2026
Firstgroup 8.125% 2018
Friends Life 8.25% 2022
GAIF Bond Issuer Pty 3.40% 2026
Getlink
Gildan Activewear
GlaxoSmithKline
GlaxoSmithKline Capital 4.25% 2045
GlaxoSmithKline Capital 5.25% 2033
Global Switch 1.50% 2024
Global Switch 2.25% 2027
Go-Ahead Group
Greencoat UK Wind
Gwynt y Mor OFTO 2.778% 2034
Halma
Hammerson
Henry Schein
Hiscox
Howden Joinery Group
HSBC
HSBC 2.256% 2026
HSBC Bank 4.75% 2046
HSBC Bank 5.375% 2030
HSBC Bank 5.375% 2033
HSBC Bank Capital Funding Sterling 1 5.844% 2049
Hubbell
Humana
Informa
Inmarsat
Intermediate Capital Group
Intertek Group
Invitation Homes
IPG Photonics
Iron Mountain UK 3.875% 2025
ITV
Johnson Matthey
JPMorgan Chase 1.875% 2020
JPMorgan Chase 2.295% 2021
JPMorgan Chase 2.95% 2026
Jupiter Fund Management
Kingfisher
Kingspan Group
Kone
Land Securities Group
LCR Finance 4.50% 2028
Legrand
Leopalace21
Liberty Living Finance 2.625% 2024
Lloyds Bank 6.50% 2040
Lloyds Bank 7.625% 2025
Lloyds Banking Group
London & Quadrant Housing Trust 2.625% 2026
London & Quadrant Housing Trust 2.75% 2057
London & Quadrant Housing Trust 3.75% 2049
London Stock Exchange Group
Low Carbon Accelerator
Marks & Spencer Group
Marsh & McLennan Cos
McCormick
McKesson 3.125% 2029
MEDNAX
Merlin Properties Socimi 1.875% 2026
MetLife 7.717% 2019
Microchip Technology
Microsoft
Microsoft 3.45% 2036
Motability Operations Group 5.625% 2030
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.625% 2042
National Grid
National Instruments
Nationwide Building Society 4.125% 2032
Nationwide Building Society 8.625% 2018
Network Rail Infrastructure Finance 4.375% 2030
Next
Nidec
NIKE
Nordea Bank 4.50% 2020
Northumbrian Water Finance 1.625% 2026
Notting Hill Housing Trust 3.25% 2048
Notting Hill Housing Trust 4.375% 2054
Omron
Orange
Orange 4.00% 2049
Orbit Capital 3.50% 2045
Oxford Instruments
Panasonic
Paragon Banking Group
Peabody Capital No 2 4.625% 2053
Pennon Group 2.875% 2049
Phoenix Group
Phoenix Group 4.125% 2022
Physicians Realty Trust
Places For People Treasury 2.875% 2026
Plant Health Care
Priceline Group 3.60% 2026
Progressive
PRS REIT

Document title

Prudential
Prudential 1.375% 2018
QBE Insurance Group 6.115% 2042
RAC Bond 4.87% 2026
RCI Banque 1.875% 2022
RELX
Renewi
RM
Rotork
Royal Bank of Scotland Group 7.648% 2049
Royal Mail
Saga
Sage Group
Santander UK 1.875% 2020
Santander UK Group 3.571% 2023
SAP
Schneider Electric
Schroders
Severn Trent
Shimadzu
Shimano
Shire
Siemens Financieringsmaatschappij 3.30% 2046
Smith & Nephew
Smurfit Kappa Group
SolarEdge Technologies
Spectris
SSE
Standard Chartered
Standard Life Aberdeen
Swedbank 1.25% 2021
TDC 1.75% 2027
TE Connectivity
Telecom Italia 2.375% 2027
Telefonica Europe 7.625% 2049
Tesco 6.00% 2029
Tesco 6.125% 2022
Tesla
Tetra Tech
Texas Instruments
Thames Water Utilities Cayman Finance 4.00% 2025
THFC Funding No 3 5.20% 2043
Tomra Systems
TP ICAP 5.25% 2024
Transport for London 2.125% 2025
Transport for London 2.25% 2022
Transport for London 4.00% 2033
Trimble
Tritax Big Box REIT 2.625% 2026
Tritax Big Box REIT 3.125% 2031
UniCredit
United Kingdom Gilt 1.50% 2047
United Kingdom Gilt 1.75% 2019
United Kingdom Gilt 1.75% 2037
United Kingdom Gilt 2.00% 2020
United Kingdom Gilt 3.25% 2044
United Kingdom Gilt 3.50% 2068
United Kingdom Gilt 3.75% 2019
United Kingdom Gilt 3.75% 2020
United Kingdom Gilt 3.75% 2052
United Kingdom Gilt 4.00% 2060
United Kingdom Gilt 4.25% 2036
United Kingdom Gilt 4.25% 2040
United Kingdom Gilt 4.25% 2046
United Kingdom Gilt 4.25% 2049
United Kingdom Gilt 4.50% 2034
United Kingdom Gilt 4.50% 2042
United Kingdom Gilt 4.75% 2020
United Kingdom Gilt 4.75% 2038
United Parcel Service 3.40% 2046
United States Treasury Note 0.75% 2018
United States Treasury Note 1.25% 2018
United States Treasury Note 1.875% 2022
United States Treasury Note 2.25% 2027
United States Treasury Note 2.50% 2046
United States Treasury Note 2.75% 2042
United States Treasury Note 2.75% 2047
United Utilities Group
University of Cambridge 3.75% 2052
Verizon Communications 5.15% 2023
Vixtrex
Visa
Vodafone Group
Vodafone Group 3.00% 2056
Wabtec
Wellcome Trust Finance 4.75% 2021
Wells Fargo 2.00% 2025
Wells Fargo 3.069% 2023
Wells Fargo Bank NA 5.25% 2023
Wessex Water Services Finance 4.00% 2021
Whitbread
WM Treasury 2 3.25% 2048
WM Treasury 4.625% 2042
Xylem
Yorkshire Water Services Bradford Finance 3.75% 2046
Zurich Finance UK 6.625% 2049

Janus Henderson Investors

201 Bishopsgate, London EC2M 3AE
Tel: 020 7818 1818 Fax: 020 7818 1819

Important information

Please remember past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. Tax assumptions may change if the law changes, and the value of tax relief will depend upon individual circumstances.

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