

	Sub-fund name	HMRC sub-fund reference	Currency of calculation	ISIN/SEDOL	Share class	Accounting period	Distribution ex date	Distribution pay date	Distribution per unit - A	Excess reportable income per unit - B	Equalisation per unit - C
1	Continental European Fund	H0058-0064	EUR	LU0995139424	EUR H (acc)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.2009	0.0387
2	Continental European Fund	H0058-0072	EUR	LU1125367018	G\$ Acc	24/11/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1582	0.0209
3	Continental European Fund	H0058-0073	EUR	LU1196326760	GE Dist (hedged)	20/03/2015 - 30/09/2015	01/10/2015	11/11/2015	0.1884	0.0000	0.0000
4	Continental European Fund	H0058-0071	EUR	LU1125359346	G€ Acc	24/11/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1819	0.0430
5	Continental European Fund	H0058-0070	EUR	LU1125355518	G€ Dist	24/11/2014 - 30/09/2015	01/10/2015	11/11/2015	0.2016	0.0000	0.0991
6	Continental European Fund	H0058-0069	EUR	LU1125349974	H€ Dist	24/11/2014 - 30/09/2015	01/10/2015	11/11/2015	0.1872	0.0000	0.0543
7	Continental European Fund	H0058-0067	EUR	LU1086934103	I\$ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1524	0.0928
8	Continental European Fund	H0058-0026	EUR	LU0113993397	I€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1422	0.0602
9	Continental European Fund	H0058-0015	EUR	LU0150924321	R\$ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0932	0.0174
10	Continental European Fund	H0058-0017	EUR	LU0201071890	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0782	0.0330
11	Continental European Fund	H0058-0016	EUR	LU0210855028	R€ Dist	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015	0.0701	0.0005	0.0189
12	Continental European Fund	H0058-0066	EUR	LU1041546547	USD R (acc) Hedge	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1140	0.0628
13	Emerging Markets Fund	H0058-0061	USD	LU0113993983	EUR I (acc)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1937	0.0000
14	Emerging Markets Fund	H0058-0012	USD	LU0201073169	R\$ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1436	0.0402
15	Emerging Markets Fund	H0058-0014	USD	LU0113993801	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1093	0.0151
16	Global Growth Fund	H0058-0078	USD	LU1273675584	H€ Acc	27/08/2015 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
17	Global Growth Fund	H0058-0076	USD	LU0330915322	I\$ Acc	28/05/2015 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
18	Global Growth Fund	H0058-0077	USD	LU0298310920	I€ Acc	12/08/2015 - 30/09/2015	01/10/2015	11/11/2015		0.0071	0.0000
19	Global Growth Fund	H0058-0002	USD	LU0200076999	R\$ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
20	Global Growth Fund	H0058-0034	USD	LU0200077294	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
21	Global Growth Fund	H0058-0004	USD	LU0200076213	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
22	Japan Absolute Return Fund	H0058-0025	JPY	LU0730695300	I€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
23	Japan Absolute Return Fund	H0058-0013	JPY	LU0490786257	I€ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
24	Japan Absolute Return Fund	H0058-0045	JPY	LU0201075024	R\$ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
25	Japan Absolute Return Fund	H0058-0036	JPY	LU0490786331	R€ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
26	Latin American Fund	H0058-0048	USD	LU0200081056	B€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1427	0.0705
27	Latin American Fund	H0058-0065	USD	LU0995139770	EUR H (acc)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1047	0.0210
28	Latin American Fund	H0058-0046	USD	LU0200081486	I€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.3715	0.1743
29	Latin American Fund	H0058-0042	USD	LU0200081304	R\$ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1732	0.0628
30	Latin American Fund	H0058-0044	USD	LU0200080918	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.2214	0.0893
31	Latin American Fund	H0058-0062	USD	LU0330916056	USD I (acc)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
32	Pan European Fund	H0058-0063	EUR	LU0113993041	EUR I (acc)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.1316	0.0430
33	Pan European Fund	H0058-0049	EUR	LU0953999082	I\$ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0821	0.0131
34	Pan European Fund	H0058-0068	EUR	LU1041547941	R\$ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0380	0.0380
35	Pan European Fund	H0058-0040	EUR	LU0201075453	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0501	0.0297
36	Pan European Smaller Companies Fund	H0058-0051	EUR	LU0995140356	H€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0504	0.0208
37	Pan European Smaller Companies Fund	H0058-0050	EUR	LU0113993553	I€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0394	0.0023
38	Pan European Smaller Companies Fund	H0058-0038	EUR	LU0201078713	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
39	Pan European Smaller Companies Fund	H0058-0037	EUR	LU0210856778	R€ Dist	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
40	United Kingdom Absolute Return Fund	H0058-0059	GBP	LU0966753138	G\$ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
41	United Kingdom Absolute Return Fund	H0058-0057	GBP	LU0966752833	GE Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
42	United Kingdom Absolute Return Fund	H0058-0058	GBP	LU0973214777	GE Dist	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
43	United Kingdom Absolute Return Fund	H0058-0060	GBP	LU0966752916	G€ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
44	United Kingdom Absolute Return Fund	H0058-0056	GBP	LU0995139341	H\$ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
45	United Kingdom Absolute Return Fund	H0058-0054	GBP	LU0995139184	H€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
46	United Kingdom Absolute Return Fund	H0058-0055	GBP	LU0995139267	H€ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
47	United Kingdom Absolute Return Fund	H0058-0027	GBP	LU0580143203	I\$ (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
48	United Kingdom Absolute Return Fund	H0058-0075	GBP	LU1214468123	I CHF Acc (hedged)	03/07/2015 - 30/09/2015	01/10/2015	11/11/2015		0.0033	0.0000
49	United Kingdom Absolute Return Fund	H0058-0052	GBP	LU0953998605	I€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
50	United Kingdom Absolute Return Fund	H0058-0032	GBP	LU0490769915	I€ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
51	United Kingdom Absolute Return Fund	H0058-0053	GBP	LU0953998514	R\$ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000

52	United Kingdom Absolute Return Fund	H0058-0031	GBP	LU0200083342	R€ Acc	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000
53	United Kingdom Absolute Return Fund	H0058-0033	GBP	LU0490786174	R€ Acc (hedged)	01/10/2014 - 30/09/2015	01/10/2015	11/11/2015		0.0000	0.0000

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The excess income is deemed to arise on 31 March 2016
- The Fund operates full equalisation in accordance with regulation 50A(b) and regulation 53(1)(h).
- The Fund remains within the reporting fund regime as at the date of this report
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

Investor guidance

New investors

If you are a new investor in a share class in the period to 30 September 2015 you should bring the following amounts into your tax return:

All distributions received in the period on the same day or after your joining date [A]

You must also bring the excess reportable income per unit in the period in as taxable income (note this is the case regardless of when you joined in the accounting period) [B]

You may deduct the equalisation against the distributions [A] and excess reportable income [B] until the equalisation is fully utilised [C]

The amounts imputed into your tax return may be reduced no lower than nil as a result of the adjustment from equalisation [C]

Please note - all the amounts in the table above are per unit and you should multiply by the number of units held on the distribution date [A] or 30 September 2015 for [B] and the number of units issued to you [C]

Please note that the amounts above are in respect of distributions from the fund for the year ended 30 September 2015.

You will therefore need to consider the tax fiscal year in which the distributions should be included in your tax return.

The distributions above fall into the 2015/16 fiscal year.

For the excess reportable income, the deemed distribution date will be 31 March 2016, therefore this will also fall into the 2015/16 fiscal year-end.

The information above is for guidance only. You should consult your tax adviser for detailed advice.

Existing investors

If you have not joined as a new investor in a share class in the period to 30 September 2015 you should bring in the following amounts into your tax return:

All distributions per unit in the period while you remain an existing investor- [A]

Excess reportable income per unit as taxable income - [B]

Please note - all the above amounts are per unit and you should multiply by the number of units held on the distribution date [A] or 30 September 2015 for [B]

No equalisation deductions are permitted if you are an existing investor in the period to 30 September 2015 and have not increased your shareholding.

Please note that the amounts above are in respect of distributions from the fund for the year ended 30 September 2015.

As an existing investor, distributions for the year ended 30 September 2014 will comprise of distributions to be reported in the fiscal year 2015/16

You will need to consider the periods when completing your tax return.

For the excess reportable income, the deemed distribution date will be 31 March 2016, therefore this will also fall into the 2015/16 fiscal year-end.

The information above is for guidance only. You should consult your tax adviser for detailed advice.