

Janus Henderson Pan European Fund

For professional investors only | For promotional purposes

A total return fund designed to capture performance by correctly anticipating the catalysts for change in Pan European companies and industries.

May be suitable for long-term investors looking for an actively managed portfolio of Pan-European equities.

Designed to:

Deliver competitive long-term total returns: Utilises a blend of blue chip holdings (typically to capture sector themes) and under-researched mid-cap stocks (to exploit tactical opportunities).

Anticipate the drivers of change: The manager looks to capture opportunities across all types of market conditions by using an approach driven by fundamental research and thought leadership.

Provide an adaptable long-term thematic strategy: Portfolio construction blends top-down sector themes with compelling stock-specific stories, to provide access to sustainable long-term trends in the European (including UK) market.

Take advantage of structural inefficiencies: Companies are assessed on a range of metrics, with valuation central to stock selection.

Benefiting from:

Highly experienced management team: John Bennett is a leading European equities fund manager with 30 years' investment experience. He is supported by Asim Rahman and the broader Janus Henderson Pan European Equities team.*

Long-term investment horizon: Patience is essential to capturing performance and the manager avoids the frenetic trading activity that can be expensive to overall returns.

Unconstrained strategy: The investment process emphasises decisive deviation from benchmark index weightings, with scope to take aggressive stock and sector positions where the manager has the highest conviction.

*Source: Janus Henderson Investors, as at 30 September 2017.

“ Europe is home to a range of industry-leading companies, both domestic and global, that are at times heavily mispriced due to macroeconomic or geopolitical factors.”

John Bennett, Director, European Equities

Opportunity set:

Pan-European equities remain an attractive long-term investment opportunity, comprising liquid, well-regulated markets offering exposure to all major sectors. The market's depth and breadth, with its regional variations and, at times, political uncertainty, provide investors with a wealth of opportunities.

European companies are generally in good financial health, with cash on their balance sheets enabling them to pay attractive dividends. Firms in the region are well positioned to finance future growth, while retaining a significant capital cushion should the economic environment weaken.

Important information

Please remember that past performance is not a guide to future performance and the fund may not achieve its investment objective. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Changes in the rates of exchange between currencies may cause your investment and the income from it to go down or up. Before investing, please read the Key Investor Information document and Fund Prospectus.

Key characteristics

Fund aim*	To provide a combination of income and capital growth in excess of the typical returns in European equity markets.
Fund management team	John Bennett (Lead Manager) Asim Rahman (Assistant Manager)
Launch date	29 September 2000
Structure	SICAV
Base currency	EUR (also available in USD)
ISIN code	LU1041547941 R\$Acc (hedged)
WKN	AODNE8
Valoren	1974072 (R Acc class)

* Please see prospectus for full fund objectives.

Janus Henderson for European equities

- A total of €31bn of assets under management by Janus Henderson's UK-based Pan European Equity team
- Broad range of European equity funds offering a comprehensive choice of investment approaches across the market capitalisation spectrum
- Well-resourced UK-based team of 23 European equities specialists, with an average of 20 years' industry experience
- Risk management embedded throughout the investment process

Source: Janus Henderson Investors, as at 30 September 2017.

Fund managers



John Bennett
Director,
European
Equities |
Portfolio
Manager

John Bennett is Director, European Equities at Janus Henderson Investors and Fund Manager on the Janus Henderson Continental European and Pan European long only and long short strategies. He has held these roles since 2011 when Gartmore was acquired by Henderson. Prior to Gartmore, John served as fund manager at GAM for 17 years. During this time he managed their flagship European long only and European equity long/short hedge fund. Prior to GAM, he was a fund manager at Ivory and Sime.

John qualified as a member of the Chartered Institute of Bankers in Scotland in 1980. He has 30 years of financial industry experience



Asim Rahman,
CFA
Portfolio
Manager

Asim Rahman is a Fund Manager of European equities at Janus Henderson Investors, a position he has held since joining Henderson in 2011. Asim previously worked at Gartmore and GAM where he was an investment analyst from 2003. Prior to joining GAM, he was a financial analyst in Goldman Sachs' investment banking division.

Asim graduated with an MA in economics from Cambridge University. He holds the Chartered Financial Analyst designation and has 17 years of financial industry experience.

Contact us

General enquiries: +44 (0)207 818 4411
Email: sales.support@janushenderson.com
Website: janushenderson.com

Janus Henderson
—KNOWLEDGE. SHARED—

Important Information

This document is intended solely for the use of professionals and is not for general public distribution. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. Nothing in this document is intended to or should be construed as advice. This document is not a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Past performance is not a guide to future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of units. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. Please note that Isle of Man investors will not be protected by statutory compensation arrangements in respect of the Janus Henderson Fund. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes.

The Janus Henderson Fund (the "Fund") is a Luxembourg SICAV incorporated on 26 September 2000, managed by Henderson Management S.A. A copy of the Fund's prospectus and key investor information document can be obtained from Henderson Global Investors Limited in its capacity as Investment Manager and Distributor. Janus Henderson Investors is the name under which Janus Capital International Limited (reg. no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), (each incorporated and registered in England and Wales with registered office at 201 Bishopsgate, London EC2M 3AE) are authorised and regulated by the Financial Conduct Authority to provide investment products and services. A copy of the Fund's prospectus, key investor information document, articles of incorporation, annual and semi-annual reports can be obtained free of cost from the Fund's registered office in Luxembourg: 2 Rue de Bitbourg, L-1273 Luxembourg, in Germany: Janus Henderson Investors, Tower 185, Friedrich-Ebert-Anlage 35-37, 60327 Frankfurt am Main, in Austria: UniCredit Bank Austria, Schottengasse 6-8, 1010 Wien, in Spain: offices of the Spanish distributors, a list of which may be obtained at www.cnmv.es (Janus Henderson Fund is registered with the CNMV under number 259); in Belgium: Belgian Financial Service Provider CACEIS Belgium S.A., Avenue du Port 86 C b320, B-1000 Brussels; in Singapore: Singapore Representative Henderson Global Investors (Singapore) Limited, 138 Market Street, #34-03/04 CapitaGreen, Singapore 048946; and in Switzerland from the Swiss representative: BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich who are also the Swiss Paying Agent. © 2017, Janus Henderson Investors. The name Janus Henderson Investors includes HGI Group Limited, Henderson Global Investors (Brand Management) Sarl and Janus International Holding LLC. H031915/1117