

# EUROPEAN GROWTH FUND I2 EUR

## Fund facts at 31 August 2019

### Structure

Luxembourg SICAV

### Fund launch date

16 August 2002

### Base currency

EUR

### Fund size (EUR)

70.36m

### Benchmark

FTSE World Europe Ex UK Index

### Share class launch date

18 February 2011

### Minimum investment (EUR)

1,000,000

### NAV (EUR)

19.62

### Historic yield\*

1.50%

### Maximum initial charge

N/A

### Annual management charge (AMC)

1.00% pa

### Ongoing charge AMC included

1.00%

### Performance fee†

10% of the 'Relevant Amount'

### Codes

ISIN: LU0503932674

Sedol: B5754W2

Bloomberg: HHEI2IA LX

Valor: 11250124

WKN: A1CZNW

### Ratings

Morningstar - ★★★

### Fund aim

The investment objective of the European Growth Fund is to achieve long term capital growth by investing at least 80% of its total assets in equities of companies located or listed in Europe (excluding the United Kingdom) or, in the opinion of the Investment Manager, deriving a preponderant part of their income from Europe (excluding the United Kingdom).

### Additional information

Please note that as of 01 December 2017, Marc Scharz also managed this fund.

Please note that as of 15 October 2014, Simon Rowe took over sole management of this fund.

This is a Luxembourg SICAV Fund, regulated by the Commission de Surveillance du Secteur Financier (CSSF).

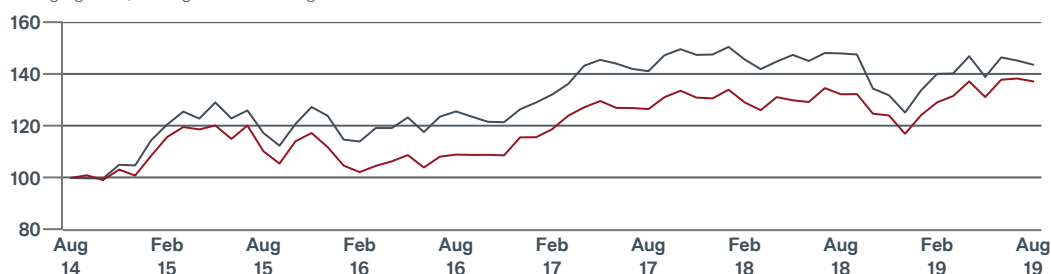
Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. To obtain our prospectus and any additional information please visit our website on: [www.janushenderson.com](http://www.janushenderson.com).

### Fund managers

Marc Scharz, CFA, Simon Rowe

### Performance in (EUR)

Percentage growth, 31 Aug 2014 to 31 Aug 2019.



■ Janus Henderson Horizon European Growth Fund I2 EUR (43.7%)

■ FTSE World Europe (ex UK) GR Index (37.3%)

Source: at 31 Aug 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	I2		Discrete year performance % change	I2	
	I2	Index		I2	Index
1 month	-1.1	-0.8	30 Jun 2018 to 30 Jun 2019	1.0	6.7
YTD	14.7	17.3	30 Jun 2017 to 30 Jun 2018	0.7	1.8
1 year	-3.0	3.7	30 Jun 2016 to 30 Jun 2017	22.5	22.1
5 years	43.7	37.3	30 Jun 2015 to 30 Jun 2016	-4.3	-9.6
Since inception	96.2	78.4	30 Jun 2014 to 30 Jun 2015	23.1	14.3

Source: at 31 Aug 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Source: at 30 Jun 2019. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

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**Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

# EUROPEAN GROWTH FUND

12 EUR

(continued)

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INVESTORS

Top 10 holdings	(%)	Top 10 countries	(%)	Sector breakdown	(%)
DCC	3.3	France	17.2	Industrials	27.6
Eiffage	3.0	Netherlands	15.6	Consumer Goods	18.3
Akzo Nobel	3.0	Switzerland	14.5	Health Care	14.6
Carlsberg	3.0	Germany	13.0	Financials	10.0
Nestlé	2.7	Denmark	11.8	Consumer Services	7.6
Merck	2.7	United Kingdom	9.8	Basic Materials	6.1
Infineon Technologies	2.5	Finland	5.6	Technology	5.0
SBM Offshore	2.5	Sweden	3.6	Oil & Gas	4.9
ASR Nederland	2.5	Belgium	2.1	Telecommunications	3.7
Koninklijke Philips	2.5	Italy	1.7	Cash	2.2
<b>Total number of positions</b>	<b>57</b>	<b>Cash</b>	<b>2.2</b>		

## What are the risks specific to this fund?

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- The Fund may have a particularly concentrated portfolio (low number of holdings) relative to its investment universe and an adverse event impacting only a small number of holdings can create significant volatility or losses for the Fund.
- Changes in currency exchange rates may cause the value of your investment and any income from it to rise or fall.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.

## General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janus Henderson.com](http://www.janus Henderson.com)

## Important information

† Investors should refer to the prospectus for full details on performance fee where a performance fee is applicable. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the midmarket share price, at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Any investment application will be made solely on the basis of the information contained in the Fund's prospectus (including all relevant covering documents), which will contain investment restrictions. This communication has promotional purposes and is intended as a summary only and potential investors must read the Fund's prospectus and key investor information document before investing. 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This may impact the amount of money which you will receive and you may not get back the amount invested. The value of an investment and the income from it can fall as well as rise significantly. Some Sub-Funds of the Fund can be subject to increased volatility due to the composition of their respective portfolios. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and that compensation will not be available under the United Kingdom Financial Services Compensation Scheme. The Fund is a foreign collective investment scheme registered in the Netherlands with the Authority for the Financial Markets and in Spain with the CNMV with the number 353. A list of distributors is available at [www.cnmv.es](http://www.cnmv.es). The Custodian in Spain is BNP PARIBAS SECURITIES SERVICES S.C.A. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. The Janus Henderson Horizon Fund (the "Fund") is a Luxembourg SICAV incorporated on 30 May 1985, managed by Henderson Management S.A. Issued by Janus Henderson Investors. 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