

# PAN EUROPEAN EQUITY FUND

## Fund facts at 31 March 2019

### Launch date

30 November 2001

### Base currency

EUR

### Benchmark

FTSE World Europe Index

### Minimum investment or currency equivalent

US \$2,500/€2,500

### Subscription mode

Cash

### Fund size

€0.71bn

### NAV

A2 EUR: 27.82

### YTD High/Low NAV

A2 EUR: 28.19/24.15

### Initial charge

Up to 5.00%

### Annual management fee

1.20% pa

### TER (%)\*\*\*

1.86

### Performance fee

10% of the 'Relevant Amount'  
Investors should refer to the prospectus of the Fund for full details on fee structure.

### Trading frequency

Daily

### (A2) EUR Codes

ISIN: LU0138821268

Bloomberg: HENPEA2 LX

### Ratings

Morningstar rating - ★★★

### Published NAV

- Bloomberg
- www.janushenderson.com/sq

## About the fund

The investment objective of the Pan European Equity Fund is to seek long-term capital appreciation by investing at least 75% of its total assets in equity securities of companies having their registered office in the EEA or United Kingdom if not part of the EEA.

### Top 10 holdings

Roche	5.3
Novo Nordisk	4.7
SAP	4.5
Nestlé	3.9
Royal Dutch Shell	3.8
Informa	3.7
Koninklijke Philips	3.4
Orange	3.2
BP	3.1
Brenntag	3.0

**Total number of holdings**

(%)

### Country breakdown

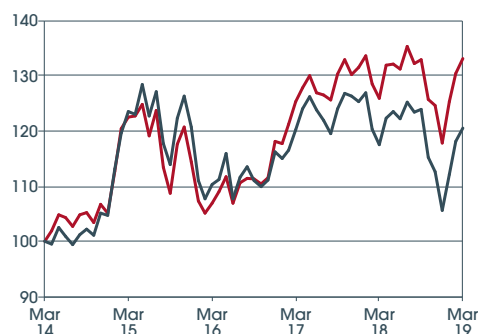
United Kingdom	25.2
France	17.9
Germany	16.0
Switzerland	14.6
Netherlands	11.1
Denmark	4.7
Italy	2.3
Sweden	2.1
Spain	1.8
Ireland	1.6

**Cash**

**0.3**

### Performance in EUR (A2 EUR)

Percentage growth, 31 Mar 14 to 29 Mar 19.



■ Fund (A2 EUR) (20.5%)  
■ Benchmark (33.1%)

### Sector breakdown

Industrials	21.3
Health Care	19.5
Financials	18.3
Energy	11.0
Communication Services	9.4
Consumer Staples	8.1
Information Technology	6.7
Consumer Discretionary	3.2
Materials	2.4

Performance % change	A2 EUR	A2 EUR (with sales charge)**	Index
1 month	2.0	-3.1	2.0
3 Months	14.1	8.4	13.0
1 year	2.6	-2.5	5.7
3 years (p.a.)	3.0	1.3	7.6
5 years (p.a.)	3.8	2.7	5.9
Since inception (p.a.)*	6.1	5.8	4.8

Source: at 29 Mar 19. © 2019 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

\*The A2 EUR share class was launched on 30 November 2001.

Past performance is not a guide to future performance.



**Fund manager**  
Jamie Ross, CFA

### **Notes**

\*\* Source: Janus Henderson Investors, calculated on a NAV to NAV basis for Accumulation (A2) shares, net of 5% initial charge, with gross income reinvested at NAV price.

Note: The performance calculation is based on a maximum initial sales charge of 5%. The actual initial sales charge paid by the unitholder may be different based on the discount, if any, applied by distributors. As such, the performance return may differ based on the discount, if any, applied by distributors.

Refer to the prospectus for more details on shares classes offered.

Please note that with effect from 28 February 2019, Tim Stevenson no longer manages this fund. Jamie Ross is now the sole fund manager.

\*\*\* Refer to Annual Report and Accounts for more information.

### **Important information**

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Distribution of income, net capital gains and/or capital in the Fund will be at the Board of Directors/Manager's absolute discretion. Distribution Share Classes may differ in terms of the basis of the distribution calculation and distribution frequency. Distribution Shares of a Fund may distribute monthly, quarterly, bi-annually or annually and this is determined at launch of the relevant Share Class. There is no guarantee, assurance and/or certainty that the intention to make periodic distributions in respect of the Distribution Shares will be achieved. The right to vary the frequency and/or amount of distributions, if any, will be at the Board of Directors/Manager's absolute discretion. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Any payment of distributions made in respect of a Class of a Fund may result in an immediate decrease in the net asset value per share. The distribution frequency and details can be obtained at the website [www.janushenderson.com/sg](http://www.janushenderson.com/sg).

(The preceding paragraph is only applicable if the Fund intends to pay dividends/distributions.)

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Janus Henderson Investors (Singapore) Limited  
Address: 138 Market Street, #34-03/04, CapitaGreen, Singapore 048946  
Tel: (65) 6836 3900 Fax: (65) 6221 0039  
Website: [www.janushenderson.com/sg](http://www.janushenderson.com/sg)  
Company Registration No. 199700782N

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