

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN PLEASE CONSULT YOUR FINANCIAL ADVISER OR DISTRIBUTOR.

27 May 2016

Dear Unitholder,

Delisting of the Henderson funds from the Central Provident Fund Investment Scheme

We are writing to inform you that with effect from 1 July 2016, the following three Henderson funds (collectively **the Funds**) will be delisted from the Central Provident Fund Investment Scheme (**CPFIS**):

- Henderson Global Technology Fund
- Henderson Global Select Funds - Henderson Global Property Equities Fund
- Henderson Global Select Funds - Henderson European Fund

There is no change to the investment objective or strategy of the Funds and they continue to be available for investment on a cash and Supplementary Retirement Scheme (**SRS**) basis. As we have decided to no longer participate in the CPFIS, we will bear any CPF agent bank charges that may be incurred should you wish to redeem or switch out of the Funds.

Upon delisting on 1 July 2016, the Funds:

- will no longer be required to be managed in accordance with the CPF Investment Guidelines
- will no longer comply with the CPF Board's requirements for continued inclusion under CPFIS, including the new cap on the total expense ratio
- will no longer accept subscriptions or switches using CPF monies into the Funds

These are the options available to you:

1. To redeem your investment in the Funds

If you do not wish to remain invested in the Funds, you may redeem, **at no charge**, your units in the Funds at any time, at the prevailing redemption price calculated in accordance with the applicable provisions of the relevant prospectuses of the Funds. Net proceeds will be paid to you within five Business Days of the relevant Dealing Day. For Unitholders who have invested using CPF monies, net proceeds will be paid into your CPF investment account. Any CPF agent bank charges will be borne by us.

2. To continue to hold your investments in the Funds

You may continue to hold your existing units in the Funds. **In this scenario, no action is required from you.** However you should be aware, as highlighted above, that the Funds are no longer required to comply with any of the CPF Board requirements for inclusion into CPFIS with effect from 1 July 2016.

3. Switch option (only applicable for Unitholders who have invested using CPF monies)

You may switch **at no charge** to another CPFIS List A fund offered by your distributor (**Alternative CPFIS Fund**) up until 5pm on 30 June 2016. Please note that distributors may have an earlier cut-off for accepting such a request and you should check with your distributor for further details. The free switch does not apply to cash or SRS investments. Any CPF agent bank charges will be borne by us.

Any CPFIS switch is subject to the provisions of the prospectus applicable to the Alternative CPFIS Fund into which the switch is made and the terms and conditions of the distributor. Before making any investment decision, Unitholders should read the prospectus of the Alternative CPFIS Fund carefully and we encourage you to seek independent professional advice before making any investment decision.

Other information

The CPFIS delisting of the Funds will be reflected in the Singapore prospectuses of the Funds on 1 July 2016, which will be available to you without charge upon request to us.

You should also ensure that you are aware of any tax implications that might arise from pursuing a specific course of action and seek professional guidance where necessary.

If you have any questions regarding the contents of this notice or your investment, please contact your existing distributor or independent professional adviser. Unitholders who normally deal with us or require additional support may contact us between 9am and 5pm Monday to Friday by telephone on +65 6887 6653.

Yours faithfully,



Alexander Henderson
Director, Henderson Global Investors (Singapore) Limited

Capitalised terms used but not defined in this document have the same meanings given to them in the Henderson Global Technology Fund prospectus dated 11 August 2015 and the Henderson Global Select Fund prospectus dated 29 January 2016.